Council Member _____ made a motion to adopt the following ordinance. A vote of _____ in favor.

TOWN OF BLACK MOUNTAIN
ANNUAL BUDGET ORDINANCE - FISCAL YEAR 2026-27
ORDINANCE NUMBER # O-26-12

BE IT ORDAINED by the Town Council of the Town of Black Mountain, North Carolina,that, in accordance with NCGS 159-13(b)(16), the following anticipated fund revenues, expenditures, Fee and Charge Schedule, and certain authoiazations and restrictions for the Town's Budget Officer (Town Manager) are hereby appropriated and approved for the operation of the Town Government and its activites for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027 as follows:

SECTION 1. GENERAL FUND REVENUES

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Ad Valorem Taxes	$	6,563,868
Other Taxes and Licenses	$	2,672,554
Unrestricted Ingergovernmental Revenues	$	998,210
Restricrted Intgergovernmentral Revenues	$	27,500
Permits and Fees	$	-
Sales and Services	$	1,972,368
Investment Income	$	170,000
Miscellaneous Income	$	703,199
Other Financing Sources	$	260,000
TOTAL REVENUES	**$**	**13,367,699**

SECTION 2. GENERAL FUND APPROPRIATIONS

The following amounts are appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Administration	$	693,308
Building And Grounds Maintenance	$	320,423
Finance	$	717,091
Golf Course	$	943,585
Governing Body	$	180,500
Human Resources	$	488,745
Information Technology	$	328,916
Lakeview Center	$	60,345
Parks & Rec	$	653,170
Police	$	4,156,806
Pool	$	213,062
Public Works Administration	$	220,534
Sanitation	$	1,152,581
Streets And Highways	$	832,247
Transfers	$	2,406,386
TOTAL EXPENSES	**$**	**13,367,699**

SECTION 3. WATER FUND REVENUES

It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Sales and Services	$	2,782,308
Other Financing Sources	$	-
Permits and Fees	$	243,800
Investment Income	$	55,000
Miscellaneous Income	$	21,000
TOTAL REVENUES	**$**	**3,102,108**

SECTION 4. WATER FUND APPROPRIATIONS

The following amounts are appropriated in the Water Fund for the operation of the Town water utilities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Operational Services and Supplies	$	1,767,061
Personnel Services and Employee Benefits	$	1,157,636
Capital Outlay	$	-
Debt Service	$	177,411
Other Operating Expense		
Employment and Retention Cost		
TOTAL EXPENSES	**$**	**3,102,108**

SECTION 5. DEVELOPMENTAL SERVICES REVENUES

It is estimated that the following revenues will be available in the Developmental Services Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Other Financing Sources	$	242,016
Permits and Fees	$	431,133
Investment Income		
TOTAL REVENUES	**$**	**673,149**

SECTION 6. DEVELOPMENTAL SERVICES FUND APPROPRIATIONS

The following amounts are appropriated in the Developmental Services Fund for the operation of the Developmental Services activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Personnel Services and Employee Benefits	$	615,402
Operational Services and Supplies	$	54,502
Capital Outlay	$	-
Employment and Retention Cost		
Other Operating Expense		
Lease and Rentals	$	3,245
TOTAL EXPENSES	**$**	**673,149**

SECTION 7. STORMWATER FUND REVENUES
It is estimated that the following revenues will be available in the Stormwater Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Permits and Fees	$	379,000
Investement Earnings	$	13,000
TOTAL REVENUES	**$**	**392,000**

SECTION 8. STORMWATER FUND APPROPRIATIONS
The following amounts are appropriated in the Stormwater Fund for the operation of the stormwater fund and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Personnel Services and Employee Benefits	$	107,507
Operational Services and Supplies	$	72,960
Other Operating Expense	$	202,083
Debt Service	$	9,450
Employment and Retention Cost		
TOTAL EXPENSES	**$**	**392,000**

SECTION 9. TECHNOLOGY FUND REVENUES
It is estimated that the following revenues will be available in the Technology Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Permits and Fees	$	16,000
TOTAL REVENUES	**$**	**16,000**

SECTION 10. TECHNOLOGY FUND APPROPRIATIONS
The following amounts are appropriated in the Technology Fund for activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Operational Services and Supplies	$	16,000
TOTAL EXPENSES	**$**	**16,000**

SECTION 11. FIRE SERVICE FUND REVENUES
It is estimated that the following revenues will be available in the Fire Service Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Other Financing Sources	$	2,211,401
Ad Valorem Taxes	$	1,257,670
Restricted	$	360,000
Investment Income	$	5,000
Miscellaneous Income	$	11,000
Permits and Fees	$	20,000
TOTAL REVENUES	**$**	**3,865,071**

SECTION 12. FIRE SERVICE FUND APPROPRIATIONS
The following amounts are appropriated in the Fire Service Fund for the operation of the Town Fire Fund and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Personnel Services and Employee Benefits	$	2,960,627
Capital Outlay	$	126,950
Operational Services and Supplies	$	613,060
Employment and Retention Cost		
Other Operating Expense		
Debt Service	$	164,434
TOTAL EXPENSES	**$**	**3,865,071**

SECTION 13. POWELL BILL FUND REVENUES

It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Restricrted Intgergovernmentral Revenues	$	307,000
Interest Income	$	11,000
TOTAL REVENUES	**$**	**318,000**

SECTION 14. POWELL BILL FUND APPROPRIATIONS

The following amounts are appropriated in the Golf Fund for the operation of the Powell Bill Fund and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Capital Outlay	$	248,000
Operational Services and Supplies	$	70,000
TOTAL EXPENSES	**$**	**318,000**

SECTION 15. FINES AND FORFEITURES FUND REVENUES

It is estimated that the following revenues will be available in the Fines and Forfeitures Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Penalties Fines and Forfeitures	$	3,000
TOTAL REVENUES	**$**	**3,000**

SECTION 16. FINES AND FORFEITURES FUND APPROPRIATIONS

The following amounts are appropriated in the Fines and Forfeitures Fund for the remittance to the Buncombe County Schools for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Operational Services and Supplies	$	3,000
TOTAL EXPENSES	**$**	**3,000**

SECTION 17. COMMUNITY OUTREACH FUND REVENUES

It is estimated that the following revenues will be available in the Community Outreach Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Other Donation Sources/Donations	$	40,000
Miscellaneolus Income	$	2,000
TOTAL REVENUES	**$**	**42,000**

SECTION 18. COMMUNITY OUTREACH FUND APPROPRIATIONS

The following amounts are appropriated in the Police Department Community Outreach Fund for the services and activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Other Operating Expenses	$	42,000
TOTAL EXPENSES	**$**	**42,000**

SECTION 19. PD STATE AND FEDERAL DRUG FORFEITURE REVENUES

It is estimated that the following revenues will be available in the PD State and Federal Drug Forfeiture Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Other Financing Sources	$	15,000
Investement Income		
TOTAL REVENUES	**$**	**15,000**

SECTION 20. PD STATE AND FEDERAL DRUG FORFEITURE APPRORIATIONS

The following amounts are appropriated in the Police Department Community Outreach Fund for the services and activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027 in accordance with the chart of accounts heretofore established for this Town:

Capital Outlay	$	15,000
Operational Services and Supplies	$	-
TOTAL EXPENSES	**$**	**15,000**

SECTION 21. GENERAL FUND CAPITAL RESERVE FUND REVENUES

It is estimated that the following revenues will be available in the General Fund Capital Reserve Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Other Financing Sources	$	400,000
TOTAL REVENUES	**$**	**400,000**

SECTION 22. GENERAL FUND CAPITAL RESERVE FUND APPROPRIATIONS

The following amounts are appropriated in the General Fund Capital Reserve Fund for the services and activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Transfers	$	400,000
TOTAL EXPENSES	**$**	**400,000**

TOWN OF BLACK MOUNTAIN
ANNUAL BUDGET ORDINANCE - FISCAL YEAR 2026-27
ORDINANCE NUMBER # O-26-12

SECTION 23. TAXES LEVIED

There is hereby levied a property tax of $0.3565 on each one hundred dollars ($100.00) valuation of taxable property, as listed for taxes as of Januaury 1, 2026 for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriation.

There is hereby levied a Municipal Vehicle Tax of five dollars ($5.00) on each residential vehicle as authorized by General Statue 20-97.

SECTION 24. SCHEDULE OF FEES

The corresponding "FY 2026-2027 Schedule of Fees" is approved with the adoption of this Annual Budget Ordinance

SECTION 25. BOARD DIRECTION

Town Staff is to present a Budget Amendment to further reduce costs by $125,000 that will zero out the Fund Balance Appropriation by August 10, 2026

SECTION 26. SPECIAL AUTHORIZATION

The Town Manager is hereby authorized to execute agreements, within funds included in the Budget Ordinance or other actions by the Governing Body, for the following purposes:

A. Leases of routine business equipment;
B. Consultant, professional, or maintenance service agreements;
C. Purchase of supplies, materials, or equipment where formal bids are not required by law;
D. Purchase of real property when a budget amendment is not required;
E. Form grant agreements to public and non-profit organizations;
F. Applications for and agreements for acceptance of grant funds from federal, state, public, and non-profit organizations, and other funds from other governmental units, for services to be rendered which have been previously approved by the Governing Body;
G. Construction or repair projects;
H. Liability, health, life, disability, casualty, property, or other insurance or performance bonds;
I. Other administrative contracts which include agreements adopted in accordance with the
J. directives of the Governing Body.

SECTION 27. TRANSFER OF APPROPRIATIONS

The Town Manager and Finance Officer is hereby authorized to transfer appropriations within a fund as contained herin under the following conditions:

A. Revise the budget by transfer of appropriations within each fund without limitations;
B. All amendments affecting the revenues or total fund appropriations shall be approved by ordinance by the Town Council, Form grant agreements to public and non-profit organizations;
C. Amendments will be acted upon at any regular or special meetng and approved by a simple majority of those present and voting, a quorum being present. Only one reading will be required and a public hearing or publication of notice is not necessary unless requested by council.

SECTION 28. ANNUAL BUDGET ORDINANCE COPIES

Copies of the Annual Budget Ordinance shall be furnished to the Town Clerk, Town Manager, and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Duly adopted this 30th day of June 2026.

C. Michael Sobol, Mayor

ATTEST:

Wesley M. Barker, Town Clerk