2026 LOBs Issuance

Presented by

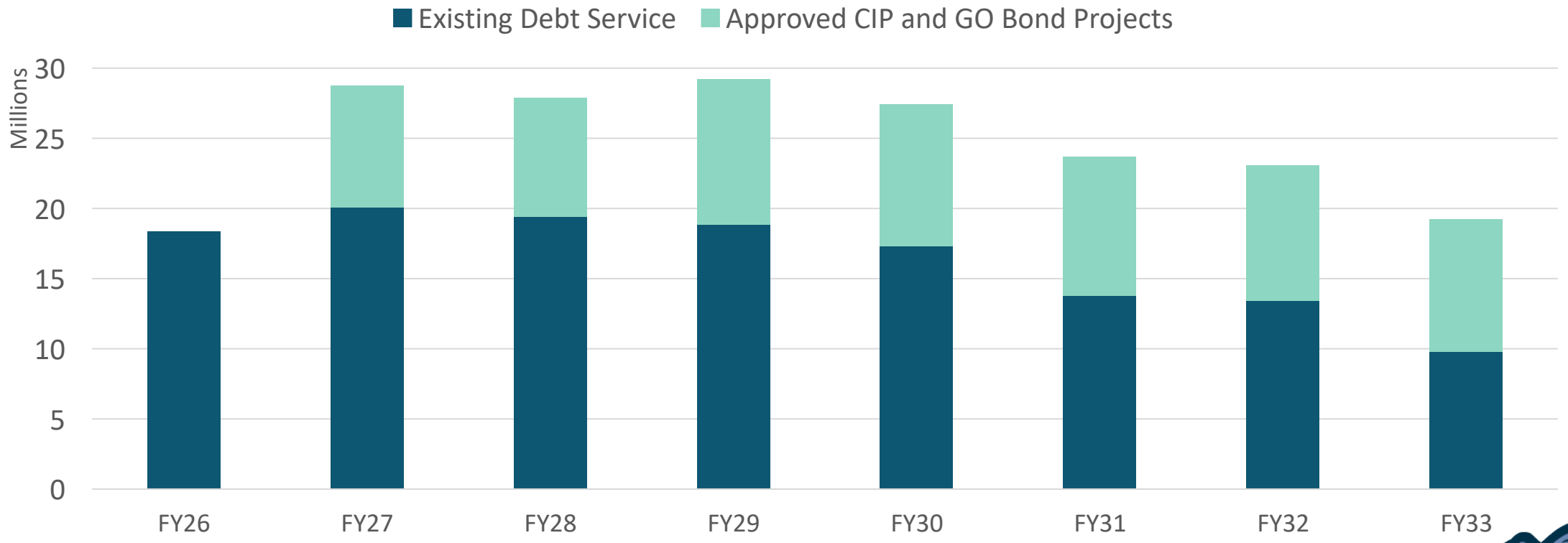
Melissa Moore

Finance

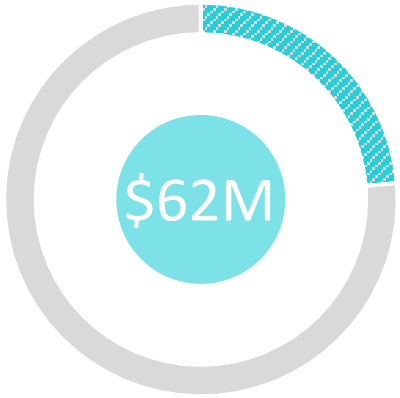
Cost of Capital Outlook – General Fund

(Estimated Annual Budget Impact)

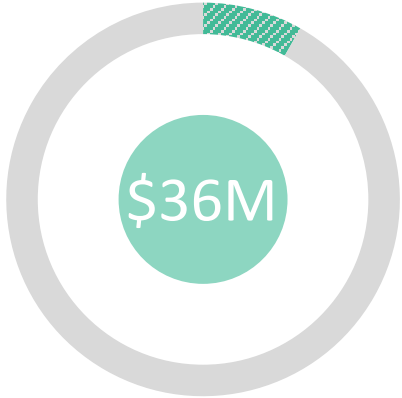
FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033
$18.3M	$28.8M	$27.9M	$29.2M	$27.4M	$23.7M	$23.1M	$19.2M



Debt Overview – General Fund



FY26 LOBS



FY26 GO



FY28 LOBS



FY28 GO

Findings Resolution 2026 LOB's

Limited Obligation Bonds

- ✓ Not-to-exceed amount $145 million
- ✓ Reimbursement of $47 million
- ✓ 2015 Deed of Trust and Create 2026 Deed of Trust
- ✓ Application to LGC

Not-to-Exceed



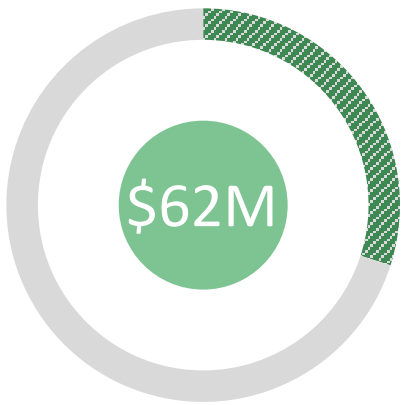
BCS

Erwin Middle
Lobby Security Upfits
North Buncombe ES
North Buncombe HS
Security Projects
WD Williams ES



ACS

Asheville HS
Asheville MS
Hall Fletcher
Montford
Security Projects



County

County Courthouse
35 Woodfin
Storage Facility Design
Vehicles



Refunding

2014B
2025 IFSA



Cost

Closing Costs/Discounts

Reimbursement



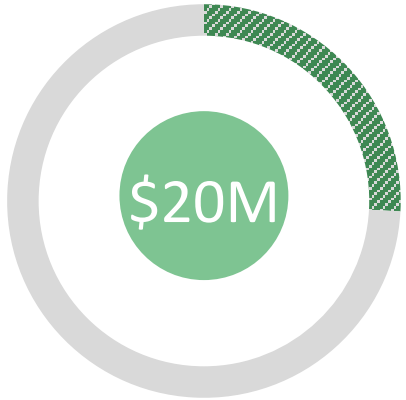
BCS

Districtwide Projects
Erwin Middle
Lobby Security Upfits
North Buncombe Elem



ACS

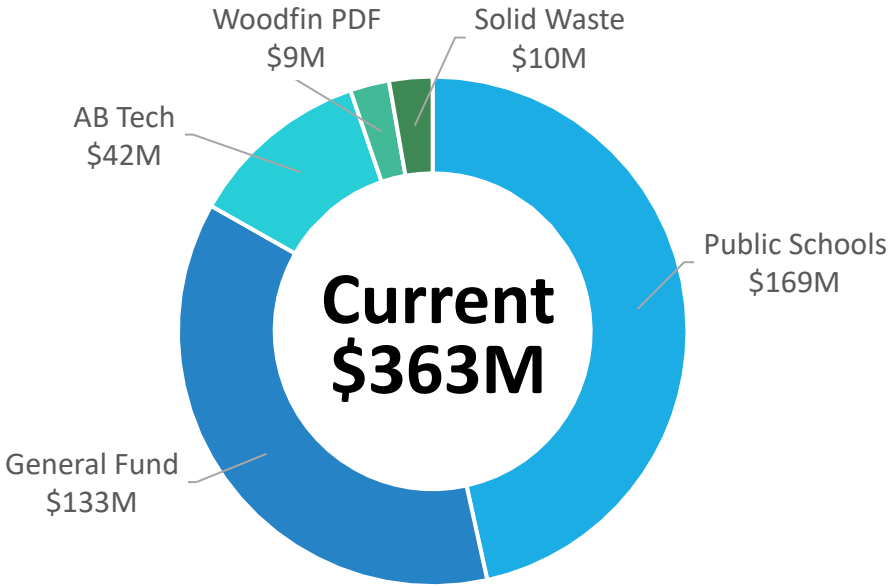
Security Upgrades
Hall Fletcher
Asheville High

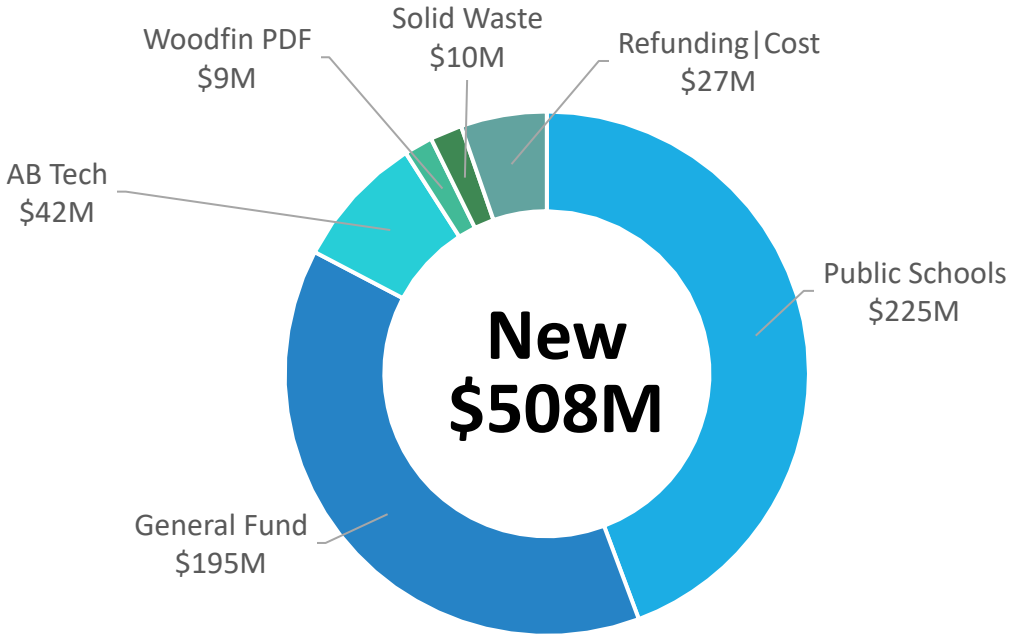


County

County Courthouse
35 Woodfin
Storage Facility Design
Vehicles

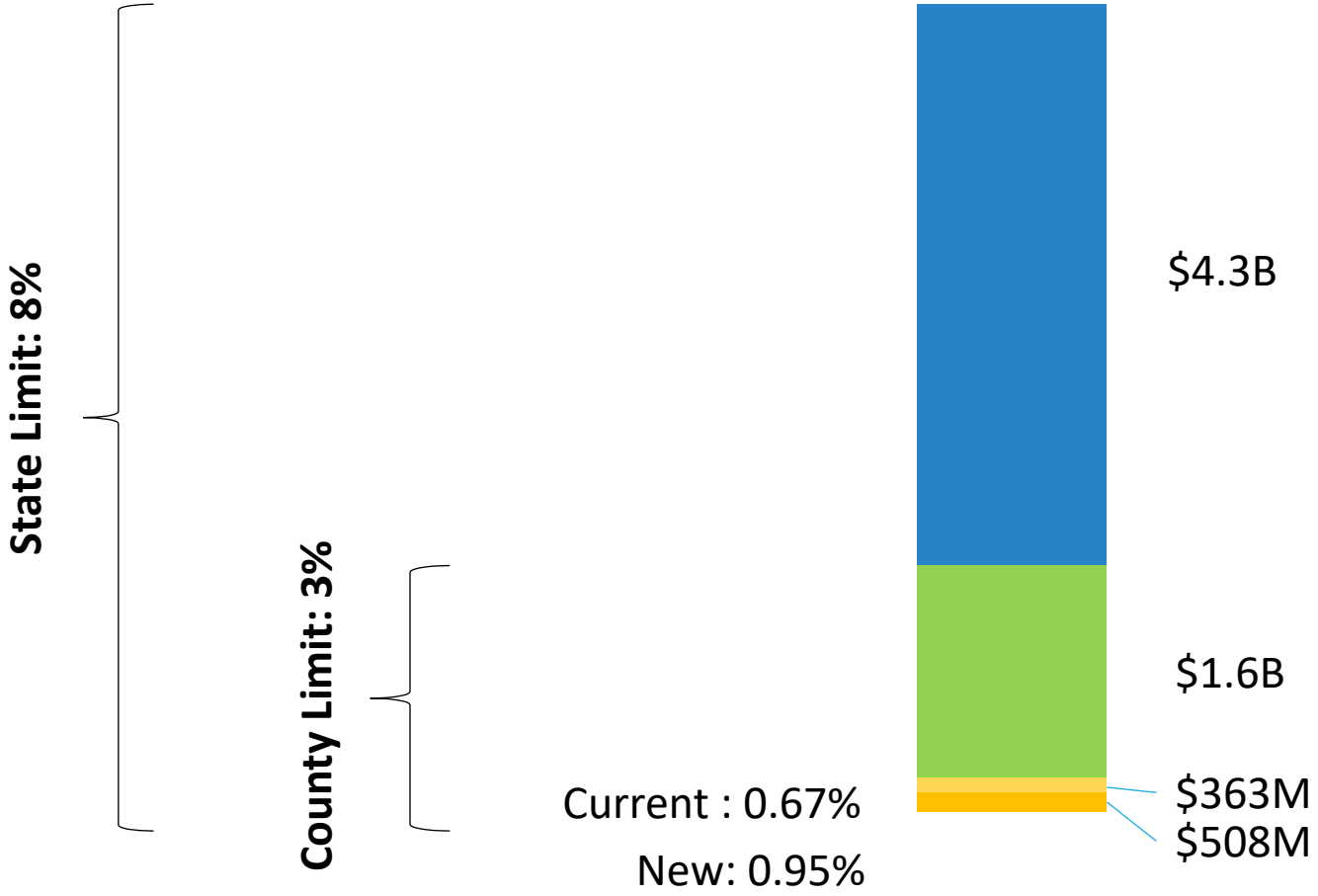
Outstanding Debt





Debt Capacity

Assessed Value as of Feb. 2026: $53,610,452,817



Deeds of Trust (Collateral)

2015 Deed of Trust and 2026 Deed of Trust

- ✓ 2015 Deed of Trust, to be used for Schools financing portion
- ✓ Creating 2026 Deed of Trust, to be used for Government Facilities financing portion

Next Steps

Board of Commissioners

- March 17th
  - Briefing 3:00pm
    - Introduce Issuance Resolution
  - Regular 5:00pm
    - Consider approval of Findings Resolution
    - Public Hearing on Limited Obligation Bonds

- April 21st
  - Regular 5:00pm
    - Consider approval of Issuance Resolution