City of Brevard FY2026-2027 Budget Ordinance

Ordinance No. 2026-XX

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BREVARD, NORTH CAROLINA:

Section 1. It is estimated that the following revenues will be available to the General Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
AD VALOREM TAXES	$	7,793,398
OTHER TAXES		2,765,000
UNRESTRICTED REVENUES		951,535
RESTRICTED INTERGOVERNMENTAL		306,200
SALES AND SERVICES		1,736,800
MISCELLANEOUS		1,408,500
FUND BALANCE APPROPRIATED		-
TOTAL	$	14,961,433

Section 2. The following amounts are hereby appropriated in the General Fund for the operation of the City Government and its activities for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027 in accordance with the Chart of Accounts heretofore established for the City of Brevard:

EXPENDITURES		BUDGET
GOVERNING BODY	$	266,500
ADMINISTRATIVE		1,207,800
FINANCE		844,200
PLANNING		1,007,000
COMMUNITY CENTER		174,300
BUILDING AND GROUNDS		963,350
POLICE		4,342,000
PUBLIC WORKS - ADMINISTRATION		744,300
PUBLIC WORKS - GARAGE		535,300
PUBLIC WORKS - STREETS - LOCAL		1,004,325
PUBLIC WORKS - STREETS - POWELL BILL		268,000
RECREATION		296,300
SANITATION		1,310,200
NON DEPARTMENTAL		1,997,858
TOTAL	$	14,961,433

Section 3. It is estimated that the following revenues will be available to the Water and Sewer Utility Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
WATER BILLINGS	$	3,700,000
SEWER BILLINGS		3,375,000
METER FEES		186,000
OTHER REVENUES		521,900
DEBT PROCEEDS		-
TOTAL	$	7,782,900

Section 4. The following amounts are hereby appropriated in the Water and Sewer Utility Fund for the operation of said utilities for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

EXPENDITURES		BUDGET
WATER TREATMENT	$	1,223,700
WASTEWATER TREATMENT		1,496,900
WATER AND SEWER MAINTENANCE		2,390,200
NON DEPARTMENTAL		2,672,100
TOTAL	$	7,782,900

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Section 5. The following revenues will be available for the Capital Reserve Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
FUND BALANCE APPROPRIATED	$	-
SYSTEM DEVELOPMENT FEES		105,000
TOTAL	$	105,000

Section 6. The following expenditures will be available for the Capital Reserve Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

EXPENDITURES		BUDGET
INCREASE IN FUND BALANCE		105,000
TOTAL	$	105,000

Section 7. It is estimated that the following revenues will be available to the Fire District Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
TRANSFER FROM GENERAL FUND	$	995,608
FIRE DISTRICT TAX		756,620
OTHER REVENUES		10,000
FUND BALANCE APPROPRIATED		-
LOAN PROCEEDS		-
TOTAL	$	1,762,228

Section 8. The following amounts are hereby appropriated in the Fire District Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

EXPENDITURES		BUDGET
PERSONNEL, OPERATING, CAPITAL, DEBT		1,762,228
TOTAL	$	1,762,228

Section 9. It is estimated that the following revenues will be available to the Stormwater Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
CHARGES FOR SERVICES		209,000
TOTAL	$	209,000

Section 10. The following amounts are hereby appropriated in the Stormwater Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

EXPENDITURES		BUDGET
OPERATING		209,000
TOTAL	$	209,000

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Section 11. It is estimated that the following revenues will be available to the Bjerg Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
INTEREST ON INVESTMENTS		2,100
TOTAL	$	2,100

Section 12. The following amounts are hereby appropriated in the Bjerg Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

EXPENDITURES	BUDGET
INCREASE IN FUND BALANCE	2,100
TOTAL	$ 2,100

Section 13. The following revenue amounts will be available in the Health Insurance Fund for Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
FUND BALANCE APPROPRIATED	$	78,000
TRANSFER FROM OTHER FUNDS		1,836,000
DENTAL DEPENDENT PREMIUMS		35,000
HEALTH DEPENDENT PREMIUMS		127,000
RETIREE PREMIUMS		60,000
TOTAL	$	2,136,000

Section 14. The following amounts are hereby appropriated in the Health Insurance Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

EXPENDITURES	BUDGET
HEALTH INSURANCE COSTS	2,136,000
TOTAL	$ 2,136,000

Section 15. It is estimated that the following revenues will be available to the Heart of Brevard Municipal Service District Tax Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
SERVICE DISTRICT TAX - CURRENT AND PRIOR YEARS	$	155,500
TRANSFER FROM GENERAL FUND		22,000
TOTAL	$	177,500

Section 16. The following amounts are hereby appropriated in the Heart of Brevard Municipal Service District Tax Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

EXPENDITURES		BUDGET
CONTRACT SERVICES	$	166,500
TRANSFER TO DOWNTOWN MASTER PLAN		11,000
TOTAL	$	177,500

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Section 17. It is estimated that the following revenues will be available to the Housing Trust Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

REVENUES		BUDGET
TRANSFER FROM GENERAL FUND	$	235,000
SALE OF CAPITAL ASSETS		50,000
OTHER REVENUES		1,500
TOTAL	$	286,500

Section 18. The following amounts are hereby appropriated in the Housing Trust Fund for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027:

EXPENDITURES		BUDGET
OPERATING	$	76,500
DEBT PAYMENTS		210,000
TOTAL	$	286,500

Section 19. The Revenues and Expenditures set forth in Section 1 through Section 18 of this Ordinance are hereby summarized as follows:

BUDGET APPROPRIATIONS		BUDGET
GENERAL FUND	$	14,961,433
STORMWATER FUND		209,000
WATER & SEWER FUND		7,782,900
FIRE DISTRICT FUND		1,762,228
CAPITAL RESERVE FUND		105,000
BJERG FUND		2,100
HEALTH INSURANCE RESERVE FUND		2,136,000
HEART OF BREVARD FUND		177,500
HOUSING TRUST FUND		286,500
TOTAL	$	27,422,661

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Section 20. There is here hereby levied a tax at the rate of thirty eight and one quarter cents ($0.3825) per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2026 for the purpose of raising the revenue listed as Taxes in the General Fund in Section 1 of this Ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of $2,051,000,000 and an estimated collection rate of 98.5%.

Section 21. There is hereby further levied a tax at the rate of eighteen and nineteen tenth cents $0.1819 cents per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2026 within the boundaries of the Heart of Brevard Municipal Service District for the purpose of raising the revenue listed as Taxes in the Heart of Brevard Municipal Service District Tax Fund in Section 15 of this Ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of $91,900,000 and an estimated collection rate of 87.00%.

Section 22. There is hereby further attached (Exhibit A) to said Ordinance a schedule of taxes, fees, and charges for the General and Utility Funds.

Section 23. The Budget Officer shall be authorized to reallocate departmental appropriations among the various line item expenditures of that department, as said officer believes necessary. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, provided that no departmental budget shall be reduced by more than ten percent without the prior approval of the City Council. Any such transfers shall be reported to the City Council at its next regular meeting and shall be entered in the minutes.

Section 24. Copies of the Budget Ordinance shall be furnished to the Budget Officer and Finance Officer of the City to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Brevard City Code and the General Statutes of the State of North Carolina.

Adopted and approved this the 15th day of June, 2026.

ATTEST:

Denise Hodsdon
City Clerk

Maureen Copelof
Mayor

Mack McKeller
City Attorney