**BURKE COUNTY TDA**
**BUDGET TO ACTUAL JULY 1, 2025-MARCH 31, 2026**

| | Budget | Actual | Available Balance |
|---|---|---|---|
| **Income** | | | |
| **4010 · Burke Co. Govt. - Occup. Tax** | $ 1,200,000 | 573,725.31 | $ 626,274.69 |
| **4110 · Interest Income** | $ - | 18,884.03 | $ (18,884.03) |
| **4120 · Miscellenous** | $ 25,000 | 32,570.32 | $ (7,570.32) |
| **4530 · America 250 Grant** | $ 23,851 | 11,851.27 | $ 11,999.73 |
| **5000 · Trolley Revenue** | $ 10,000 | 14,098.19 | $ (4,098.19) |
| **Total Income** | $ 1,258,851 | 651,129.12 | $ 607,721.88 |
| **Expense** | | | |
| **5010 · Accounting/Audit** | $ 10,000 | - | $ 10,000.00 |
| **5020 · Marketing/Advertising** | $ 271,000 | 161,277.16 | $ 109,722.84 |
| **5023 · America 250** | $ 23,851 | 17,141.98 | $ 6,709.02 |
| **5102 · Membership Dues** | $ 2,500 | 2,123.93 | $ 376.07 |
| **5109 · Building Maintenance** | $ 4,800 | 4,054.02 | $ 745.98 |
| **5113 · City of Morganton/Tourism** | $ 270,000 | 129,088.20 | $ 140,911.80 |
| **5115 · Town of Valdese/Tourism** | $ 150,000 | 117,094.29 | $ 32,905.71 |
| **5117 - Bank Charges** | $ - | 84.50 | $ (84.50) |
| **5150 · Insurance** | $ 35,000 | 30,898.85 | $ 4,101.15 |
| **5180 · Office Supplies** | $ 7,000 | 3,315.02 | $ 3,684.98 |
| **5200 · Payroll Expenses** | $ 411,000 | 266,844.97 | $ 144,155.03 |
| **5250 · Postage** | $ 1,000 | 479.28 | $ 520.72 |
| **5265 - Retail Items** | $ - | - | $ - |
| **5280 · Office Rent** | $ 30,000 | 22,500.00 | $ 7,500.00 |
| **5285 · Utilities** | $ 5,200 | 1,990.83 | $ 3,209.17 |
| **5290 · Telephone** | $ 7,000 | 5,383.32 | $ 1,616.68 |
| **5300 · Travel/Training** | $ 20,500 | 13,569.90 | $ 6,930.10 |
| **5301 · Trolley Expenses** | $ 10,000 | 3,571.99 | $ 6,428.01 |
| **5400 · Misc. Expense** | $ - | 1,434.99 | $ (1,434.99) |
| **Total Expense** | $ 1,258,851 | 780,853.23 | $ 477,997.77 |
| **Net Income** | **$ -** | **-129,724.11** | **129,724.11** |

**BURKE COUNTY TDA**
**MARCH 31 2026**

| | | | |
|---|---|---|---|
| **Assets** | | | |
| | **1014 First Citizens Bank** | $ | 291,516.89 |
| | **1015 NC Capital MGMT Account** | $ | 650,352.57 |
| | **1210 Accounts Receivable** | $ | - |
| | **Total Checking** | $ | 941,869.46 |
| **Liabilities** | | | |
| | **2000 Accounts Payable** | $ | 7,755.18 |
| | **2050 City of Morganton - Payable** | $ | 43,407.12 |
| | **2053 Grant Funds Paid in Advance** | $ | - |
| | **2075 Town of Valdese - Payable** | $ | 147,971.68 |
| | **2100 Payroll Liabilities** | $ | (1,906.07) |
| | **Total Liabilities** | $ | 197,227.91 |
| **Equity** | | | |
| | **3900 Retained Earnings** | $ | 874,365.66 |
| | **Net Income** | $ | (129,724.11) |
| | **Total Equity** | $ | 744,641.55 |
| **Total Liabilities & Equity** | | $ | 941,869.46 |