ORDINANCE NO. 2026-XX

CAPITAL PROJECT ORDINANCE TO AMEND ORDINANCE NO. 2026-04 ESTATOE TRAIL PROJECT

BE IT ORDAINED by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1: The City wishes to extend the Estatoe Trail through Tannery North and the smokestack and vault need to be removed. Funds in the amount of $200,000 will be transferred from the General Fund, and $100,000 will be used from the Estatoe Trail Fund Balance.

Section 2: The Estatoe Trail Project currently has a budget of $1,673,600 and this amendment will increase that budget to $1,973,600. The fund balance for the project is currently $411,547. This amount includes all current encumbrances and expected FY27 revenues.

Section 3: The following amounts are appropriated for the project:

Account Number	Account Name	Budget Amount
78-6300-4400	**Estatoe Trail Project**	**$300,000**
	TOTAL PROJECT APPROPRIATION	**$300,000**

Section 4: The following revenues are anticipated to be available for the project:

Account Number	Account Name	Budget Amount
78-3750-0020	**Transfer from Gen Fund**	**$200,000**
78-3990-0000	**Fund Balance Approp**	**$100,000**
	TOTAL PROJECT REVENUE	**$300,000**

Section 5: The Finance Director is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 6: Funds may be advanced from the General Fund or from any Enterprise Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

Section 7: The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

Section 8: The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

Section 9: Copies of this capital project shall be furnished to the City Clerk, Finance Director and City Manager for direction in carrying out this project.

ADOPTED by the City Council of the City of Brevard, North Carolina, on this 1st day of June, 2026.

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Maureen Copelof
Mayor

ATTEST:

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Denise Hodsdon, CMC, NCCMC
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney