BURKE COUNTY
NORTH CAROLINA

MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT, made and entered into on this 15th day of June 2026 by and between **BURKE COUNTY** (the "County") and **BURKE COUNTY BOARD OF EDUCATION** (the "Board of Education");

WITNESSETH:

The parties hereto, in the course of presentation, discussion, and appropriation of the County's local funding for the Board of Education, which is proposed at a cumulative total of **$21,000,000** for fiscal 2026-2027, have agreed that they will do the following during the coming 2026-2027 fiscal year:

The Board of Education will provide to the County quarterly financial reports on the 2026-2027 budget year, showing the application of the County's local funding by the end of each fiscal quarter. These reports will be presented to the County at the regular meeting of the County's Board of Commissioners in November 2026, February 2027, and May 2027, respectively. Additionally, the School Finance Officer will inform the Burke County Board of Commissioners of any increase in the Board of Education's General Fund Fund Balance when he presents the school system's audit for FY 2025-26 during the February 2027 Burke County Commissioner meeting.

For many years, the Chair and Vice Chair from both the Board of Education and the Burke County Board of Commissioners, alongside professional staff from each entity, have met periodically throughout the fiscal year to discuss matters of mutual interest. This collaborative tradition has fostered a strong working relationship, characterized by open communication and shared goals. Recognizing the significant benefits derived from these interactions, both the Board of Education and the County Commissioners are committed to continuing this practice. By maintaining this regular dialogue, they aim to uphold and further strengthen the bonds of cooperation that have proven so beneficial to the community.

IN WITNESS WHEREOF, the parties have executed this MEMORANDUM OF AGREEMENT as of the date set out by each party's signature.

BURKE COUNTY

By: _____
Jeffrey C. Brittain, Chairman
Burke Co. Board of Commissioners

Date: June 15, 2026

Attest:

_____
Morgan Buchanan
Clerk to the Board of Commissioners

BURKE COUNTY BOARD OF EDUCATION

By: _____
Chairman

Date: _____

Attest:

_____
Secretary to the Board