Council Member _____ made a motion to approve the following resolution. A vote of ____.

A RESOLUTION TO LOAN FUNDS FOR GRANTWRITING SERVICES RELATED TO WATER SYSTEM PROJECTS FROM THE STORMWATER UTILITY FUND TO THE WATER FUND

Resolution No. R-25-XX

WHEREAS, the Town of Black Mountain seeks to make its water system more resilient in the wake of Tropical Storm Helene; and

WHEREAS, the Town has procured contracted grantwriting services to assist in creating applications for the FEMA Hazard Mitigation Grant Program (HMGP) to fund projects; and

WHEREAS, the current costs for professional grantwriting services for water system HMGP projects exceed what is currently appropriated for professional services within the water fund; and

WHEREAS, the costs associated with these grantwriting services are included in the grant budget if awarded; and

WHEREAS, the Town is enabled to loan funds from an enterprise fund to any other fund, as long as sufficient monies remain in the enterprise fund to cover expenses for the fiscal year, in accordance with NCGS 159-13(b)(14);

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BLACK MOUNTAIN THAT:

1. The Town loans $91,000.00 from the stormwater utility fund to the water fund (*to XXX-XXXX-XXXXX from XXX-XXXX-XXXXX*) with the following terms:
    - Loan payments to restore the balance of the stormwater utility fund are to begin no later than June 30, 2027, and payments are to be made at 0% interest.
2. The Town Manager is authorized to execute any necessary budget amendments, contracts, or related documents required to implement this allocation.

ADOPTED this 10th day of November, 2025.

_____
C. Michael Sobol, Mayor

Attest:

_____
Wesley M. Barker, Town Clerk