City of Brevard Financial Report

FY25 9-30-2024

GENERAL FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
AD VALOREM TAXES	$ 6,484,600	$ 4,581,962	70.7%	$ 4,458,679	3%
SALES AND UTILITY TAXES	3,086,850	-	0.0%	-	#DIV/0!
POWELL BILL	255,000	141,574	55.5%	115,537	23%
ABC REVENUES	240,000	-	0.0%	-	#DIV/0!
UTILITY FUND REIMB	661,000	165,250	25.0%	131,250	26%
INTEREST REVENUE	508,805	114,576	22.5%	118,613	-3%
SANITATION REVENUE	1,253,800	298,379	23.8%	326,249	-9%
MISC	545,200	64,655	11.9%	130,659	-51%
DEBT PROCEEDS	-	-	#DIV/0!	894,864	
FUND BALANCE APPROP	70,000	-	0.0%	-	
TOTAL	**$ 13,105,255**	**$ 5,366,396**	**40.9%**	**$ 6,175,851**	-13%

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
GOVERNING BOARD	$ 194,410	$ 24,717	$ 3,048	14%	$ 44,197
ADMINISTRATION	1,049,500	243,915	45,994	28%	216,025
FINANCE	917,200	262,589	150,786	45%	212,585
PLANNING	1,005,400	207,008	176,813	38%	159,699
BUILDING AND GROUNDS	557,500	120,715	6,231	23%	115,162
POLICE	3,949,600	923,380	331,018	32%	810,234
PW ADMINISTRATION	626,000	119,227	-	19%	100,436
PW GARAGE	462,800	126,510	-	27%	91,139
PW STREETS LOCAL	824,400	193,752	44,083	29%	196,477
PW STREETS POWELL BILL	243,000	9,459	248,147	106%	9,370
SANITATION	1,157,600	242,468	157,100	35%	302,471
COMMUNITY CENTER	155,700	31,161	13,915	29%	30,285
RECREATION	287,900	55,048	74,000	45%	90,719
NON DEPARTMENTAL	1,674,245	554,056	-	33%	620,235
TOTAL	**$ 13,105,255**	**$ 3,114,005**	**$ 1,251,135**	**33%**	**$ 2,999,034**

FIRE FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
TRANSYLVANIA COUNTY	$ 646,155	$ 135,137	20.9%	$ 151,682	-11%
TRANSFER FROM GENERAL FUND	789,745	197,436	25.0%	181,500	9%
DEBT PROCEEDS	1,550,000	-	0.0%	-	
OTHER REVENUES	6,000	52,215	870.3%	8,808	493%
FUND BALANCE APPROP	-	-	0.0%	-	
TOTAL	**$ 2,991,900**	**$ 384,788**	**12.9%**	**$ 341,990**	**13%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 730,500	$ 178,158	$ -	24%	$ 157,816
OPERATING	362,400	122,765	-	34%	75,601
CAPITAL	1,550,000	762,367	845,871	104%	-
DEBT PAYMENTS	349,000	71,771		21%	13,879
TOTAL	**$ 2,991,900**	**$ 1,135,061**	**$ 845,871**	**66%**	**$ 247,296**

WATER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
CHARGES FOR SERVICES	$ 6,931,300	$ 1,770,084	25.5%	$ 1,702,961	4%
METER AND CONNECTION FEES	340,000	56,696	16.7%	81,102	-30%
OTHER REVENUES	161,500	35,921	22.2%	33,971	6%
TRANSFER IN	-	-	0.0%	-	
FUND BALANCE APPROP	-	-		-	
TOTAL	**$ 7,432,800**	**$ 1,862,701**	**25.1%**	**$ 1,818,034**	**2%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 2,158,200	$ 425,123	$ -	20%	$ 401,826
OPERATING	2,410,100	467,436	545,291	42%	-
CAPITAL	141,000	78,657	37,997	83%	38,540
TRANSFERS OUT	1,018,800	523,050	-	51%	112,500
DEBT PAYMENTS	1,704,700	35,582	-	2%	33,118
TOTAL	**$ 7,432,800**	**$ 1,529,848**	**$ 583,288**	**28%**	**$ 585,984**

• At 9-30-2024, expenses and revenues which flow evenly throughout the year, should approximate 25% of budgeted amounts. However, Sales and Utility tax revenues are on a three month lag. The City will have a better idea of Hurricane Helene's impact on Sales Tax revenue by mid January of 2025.

• Major operating revenues throughout the two main operating funds of the City are on schedule. These include property tax (General Fund) and charges for services (Water/Sewer).

• Other Revenues in the Fire Fund are much higher than the previous fiscal year because of the sales of a capital asset for $42,500.

• The newly established Stormwater Fund has collected $150,237 in fees as of 9/30/2024.

• Interest rates are currently at 4.5%, down from their high of 5.5% in August of 2024. The City received $518,000 of interest revenues in FY24, and we are expecting to receive approximately $450,000 in FY25.