**ORDINANCE NO. 2024-XX**
**AN ORDINANCE AMENDING THE FY2024-2025 BUDGET.**
**BUDGET AMENDMENT NUMBER 25-02**

**SUBJECT:** Budget Amendment for settlement agreement of Bauslaugh property at 287 West Main Street, Brevard, NC

**AGENDA INFORMATION**

**Agenda Location:** **New Business**
**Department:** **Finance**
**Contact:** **Dean Luebbe, Assistant City Manager and Finance Director**

**BRIEF SUMMARY:** To complete the Estatoe Trail between Main Street and the Mary C. Jenkins Community Center, the City needs to obtain portions of the Bauslaugh property, (as detailed in the Settlement Agreement) located at 287 West Main Street in Brevard. The total purchase price for the easement is $200,000 and the City deposited $53,000 with the Transylvania County Clerk of Superior Court in August of 2021 for this purpose.

**MOTION FOR CONSIDERATION:** To approve Budget Amendment 25-02, as submitted, increasing the budget in expenditure account:

| | |
|---|---|
| 10-4900-7400 (Capital Outlay) | $147,000 |
| **TOTAL** | **$147,000** |

And increasing the budget in revenue account:

| | |
|---|---|
| 10-3990-0000 (Fund Balance Appropriated) | $147,000 |
| **TOTAL** | **$147,000** |

**ATTACHMENTS:** None.

**MANAGER'S RECOMMENDATION:** Adopt as presented.

Approved and adopted this 18th day of November, 2024.

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Maureen Copelof
Mayor

ATTEST:

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Denise Hodsdon, CMC
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney