RESOLUTION NO. 2025-XX

DECLARING CERTAIN CITY-OWNED PROPERTIES AS SURPLUS AND AUTHORIZING THEIR SALE

WHEREAS, on February 17, 2025 the Brevard City Council agreed to loan Fairhaven Meadows low-to-moderate income (LMI) housing project $1.169 million to finance construction of 42 units of LMI housing in Brevard.

WHEREAS, loan funding would be drawn from several sources including the Housing Trust Fund, the Capital Reserve Fund, and the General Fund.

WHEREAS, Council also agreed to sell certain city-owned properties and apply a portion of the expected sale proceeds to the loan amount.

WHEREAS, a series of ministerial actions, the first being to officially declare the properties as surplus, is required to execute this strategy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BREVARD, NORTH CAROLINA THAT:

The following properties are declared surplus and approved for sale on the open market via the upset bid method of public property disposal:

1. James St. near W. Main (PIN 8586-32-3150-000)
2. 99 Cashiers Valley Rd near Tannery (PIN 8586-20-6574-000)
3. Cashiers Valley Rd. east of Public Works building (8585-19-5389-000)

The City Manager (or his designee) is hereby authorized to prepare the properties for sale, advertise them on the open market, and administer the upset bid procedure for each property.

Approved and adopted this _____ day of _____, 2025.

_____
Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon, CMC
City Clerk