RESOLUTION NO. 2025-XX

RESOLUTION AUTHORIZING THE CONVEYANCE OF PROPERTY LOCATED AT 16 CASHIERS VALLEY ROAD

WHEREAS, the City of Brevard recognizes the importance of affordable housing for low to moderate income families;

WHEREAS, the City of Brevard is authorized pursuant to North Carolina General Statue 160D-1005 to convey property to a non-profit entity for affordable housing purposes;

WHEREAS, the City Council, during the May 19, 2025, meeting, heard a request to convey the 7.014 acre parcel located at 16 Cashiers Valley Road to Housing Assistance Corporation, for the purpose of developing a residential neighborhood consisting of single-family homes or duplexes;

WHEREAS, a condition of the conveyance will be that the homes must be initially sold to low to moderate income buyers as established by Housing and Urban Development;

WHEREAS, a Development Agreement, approved by City Council on this date, shall further clarify the responsibilities of each party;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BREVARD, NORTH CAROLINA THAT:

Section 1. The City Manager is hereby authorized to convey real property, consisting of tax parcel 8586-20-0472-000 located at 16 Cashiers Valley Road, to Housing Assistance Corporation for the use of developing a residential neighborhood for low to moderate income families.

Section 2. The City Manager is authorized to execute a corresponding Development Agreement.

Adopted and approved this the 19th day of May, 2025.

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Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon, CMC
City Clerk