CITY OF BREVARD
CAPITAL EQUIPMENT LOAN
FY26
59 MONTH LOAN

	Interest Rate	Estimated Monthly Payment
FIRST BANK	4.23%	18,240.50
UNITED COMMUNITY BANK	4.33%	18,215.67
FIFTH THIRD BANK		
FIRST CITIZENS BANK	3.80%	17,957.21
TRUIST BANK		
LGFCU		

CITY OF BREVARD
CAPITAL EQUIPMENT LOAN
FY24
5 YEAR LOAN

	PROPOSAL DATE	AMOUNT TO BE FINANCED	REPAYMENT PERIOD (MONTHS)	INTEREST RATE	Estimated Monthly Payment	TOTAL PAYMENTS
FIRST BANK	3/27/2023	$ 850,000	59	5.99%	16,670.00	983,530.00
UNITED COMMUNITY BANK	3/21/2024	$ 850,000	59	5.78%	16,620.00	980,580.00
FIFTH THIRD BNAK	3/29/2024	$ 850,000	59	5.79%	16,620.00	981,500.00
FIRST CITIZENS BANK	3/29/2024	$ 850,000	59	4.33%	16,020.00	945,213.81
TRUIST BANK	DID NOT RESPOND					
LGFCU	DID NOT RESPOND					