ARTICLE V. FINANCE AND TAXATION

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DIVISION 1. GENERALLY
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DIVISION 4. CASH AND INVESTMENTS

Cross reference(s)—Finance department, § 50-101 et seq.

State law reference(s)—Local Government Budget and Fiscal Control Act, G.S. 159-7 et seq.

2-278—2-290. Reserved.

DIVISION 3

2-297. MUNICIPAL INFRASTRUCTURE REIMBURSEMENT AGREEMENTS

The City Manager or his/her designee is authorized to negotiate municipal infrastructure reimbursement agreements with private developers and property owners for infrastructure not covered in 2-296 in accordance with this chapter, NCGS 160A-499, and other applicable policies and procedures. Reimbursements may be paid from any lawful source. The municipal infrastructure reimbursement agreement shall be available only for design and construction of municipal infrastructure that is included in the city's capital improvement plan and serves the developer or property owner. For the purposes of this section, municipal infrastructure includes, without limitation, utility lift stations, stormwater drainage devices, lines and culverts, water and wastewater treatment facilities, streets, bridges, curb and gutter, sidewalks, greenways, bikeways, parks, parking facilities, traffic control devices, and other associated facilities. In negotiating municipal infrastructure agreements, the city shall require the private developer or property owner solicit bids in accordance with Article 8 of Chapter 143 of the General Statutes when awarding contracts for work that would have required competitive bidding if the contract had been awarded by the city. This section does not limit City Manager or City Council from negotiating the placement of additional obligations on the developer or property owner, including, without limitation, additional procurement practices as set forth in Chapter 143 of the General Statutes. All agreements must be approved by City Council.