ORDINANCE NO. 2026-XX

CAPITAL PROJECT ORDINANCE TO AMEND ORDINANCE NO. 2024-45 ESTATOE TRAIL PROJECT

BE IT ORDAINED by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1: The budgeted expenditures and revenues related to the Estatoe Trail project will be increased by $263,500. The General Fund has transferred $95,000 to this project in both FY25 and FY26. These revenues need to be budgeted in the project fund. In January of 2025 the City received $25,000 from NCDOT related to Right of Way at Food Matters. In January of 2026, the City contracted with the Pisgah Conservancy in the amount of $48,411 for trail construction from the Davidson River pedestrian bridge to the sidewalk to be completed on the south side of US276 near the entrance to the Pisgah National Forest. The Transylvania County Tourism Development Authority contributed $25,000 on the contract with Pisgah Conservancy.

Section 2: The Estatoe Trail Project currently has a budget of $1,241,600 and this amendment will increase that budget to $1,505,100. The fund balance for the project is currently $851,286. The project also has $512,164 of current encumbrances, which leaves a spendable fund balance on the project of $339,122. The General Fund will be transferring an additional $47,500 to the Project prior to June 30, 2026.

Section 3: The following amounts are appropriated for the project:

Account Number	Account Name	Budget Amount
78-6300-4400	**Estatoe Trail Project**	**$263,500**
	TOTAL PROJECT APPROPRIATION	**$263,500**

Section 4: The following revenues are anticipated to be available for the project:

Account Number	Account Name	Budget Amount
78-3750-0020	**Transfer from GF – Estatoe**	**$190,000**
78-3400-0000	**Reimb from NCDOT**	**$25,000**
78-3900-0200	**Contribution from TDA**	**$25,000**
78-3990-0000	**Fund Balance Approp**	**$23,500**
	TOTAL PROJECT REVENUE	**$263,500**

Section 5: The Finance Director is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 6: Funds may be advanced from the General Fund or from any Enterprise Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

Section 7: The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

Section 8: The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

Section 9: Copies of this capital project shall be furnished to the City Clerk, Finance Director and City Manager for direction in carrying out this project.

ADOPTED by the City Council of the City of Brevard, North Carolina, on this 2nd day of February, 2026.

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Maureen Copelof
Mayor

ATTEST:

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Denise Hodsdon
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney