City of Brevard Financial Report

FY25 12-31-2024

GENERAL FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
AD VALOREM TAXES	$ 6,484,600	$ 5,631,547	86.8%	$ 5,466,809	3%
SALES AND UTILITY TAXES	3,086,850	792,257	25.7%	753,393	5%
POWELL BILL	255,000	283,149	111.0%	257,715	10%
ABC REVENUES	240,000	120,000	50.0%	60,000	100%
UTILITY FUND REIMB	661,000	330,550	50.0%	262,500	26%
INTEREST REVENUE	508,805	248,435	48.8%	258,911	-4%
SANITATION REVENUE	1,253,800	597,040	47.6%	574,129	4%
MISC	545,200	304,483	55.8%	233,722	30%
DEBT PROCEEDS	-	-	#DIV/0!	200,276	-100%
FUND BALANCE APPROP	70,000	-	0.0%	-	
TOTAL	**$ 13,105,255**	**$ 8,307,461**	**63.4%**	**$ 8,067,455**	3%

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
GOVERNING BOARD	$ 194,410	$ 98,583	$ 2,097	52%	$ 113,124
ADMINISTRATION	1,049,500	487,312	39,085	50%	424,640
FINANCE	917,200	476,800	109,100	64%	423,606
PLANNING	1,005,400	491,064	113,311	60%	355,256
BUILDING AND GROUNDS	557,500	265,045	15,245	50%	236,772
POLICE	3,949,600	1,942,987	290,940	57%	1,587,779
PW ADMINISTRATION	626,000	315,773	-	50%	207,196
PW GARAGE	462,800	250,761	5,808	55%	203,673
PW STREETS LOCAL	824,400	442,844	40,149	59%	392,564
PW STREETS POWELL BILL	243,000	66,738	193,767	107%	20,802
SANITATION	1,157,600	541,947	108,227	56%	502,387
COMMUNITY CENTER	155,700	76,370	10,415	56%	59,741
RECREATION	287,900	87,904	76,166	57%	100,515
NON DEPARTMENTAL	1,674,245	935,568	-	56%	1,081,281
TOTAL	**$ 13,105,255**	**$ 6,479,696**	**$ 1,004,310**	**57%**	**$ 5,709,336**

FIRE FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
TRANSYLVANIA COUNTY	$ 646,155	$ 266,285	41.2%	$ 455,046	-41%
TRANSFER FROM GENERAL FUND	789,745	394,872	50.0%	363,000	9%
DEBT PROCEEDS	1,550,000	-	0.0%	694,588	
OTHER REVENUES	6,000	67,432	1123.9%	10,534	540%
FUND BALANCE APPROP	-	-	0.0%	-	
TOTAL	**$ 2,991,900**	**$ 728,589**	**24.4%**	**$ 1,523,168**	**-52%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 730,500	$ 413,529	$ -	57%	$ 334,341
OPERATING	362,400	214,753	-	59%	180,191
CAPITAL	1,550,000	764,465	845,871	104%	-
DEBT PAYMENTS	349,000	176,197	-	50%	52,997
TOTAL	**$ 2,991,900**	**$ 1,568,944**	**$ 845,871**	**81%**	**$ 567,529**

WATER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
CHARGES FOR SERVICES	$ 6,931,300	$ 3,460,281	49.9%	$ 3,310,831	5%
METER AND CONNECTION FEES	340,000	109,285	32.1%	175,886	-38%
OTHER REVENUES	161,500	85,150	52.7%	63,000	35%
TRANSFER IN	-	-			
FUND BALANCE APPROP	-	-		-	
TOTAL	**$ 7,432,800**	**$ 3,654,716**	**49.2%**	**$ 3,549,717**	**3%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 2,158,200	$ 980,589	$ -	45%	$ 850,888
OPERATING	2,410,100	997,464	431,853	59%	1,044,775
CAPITAL	141,000	116,654	-	83%	135,591
TRANSFERS OUT	1,018,800	330,500	-	32%	225,000
DEBT PAYMENTS	1,704,700	161,970	-	10%	167,271
TOTAL	**$ 7,432,800**	**$ 2,587,177**	**$ 431,853**	**41%**	**$ 2,423,525**

• At 12-31-2024, expenses and revenues which flow evenly throughout the year, should approximate 50% of budgeted amounts. However, Sales and Utility tax revenues are on a three month lag. (Although not reported here, the first full month of sales tax after Hurrican Helene (October 2024, received in January 2025) was 5% higher than the previous fiscal year)

• 90% of real property taxes have been received as of 12-31-2024. Real property and vehicle taxes are highlighted as "Ad Valorem Taxes" under General Fund revenues and they show 86.8% collected as vehicle taxes are collected more evenly through the fiscal year at approximately $25,000 per month.

• General Fund expenditures are $770,000 higher than the previous fiscal year. $140,000 of this amount relates to an insurance allocation recorded in January of 2024 of the previous fiscal year. Many departments are more fully staffed than last year, and certain capital expenditures have been paid in the first half of FY25. Police, Planning, and Public Works Admin have shown the biggest increases. The Finance Department is monitoring these situations.

• Fire Fund expenditures show an increase from $567,529 in FY24 to $1,568,944 in FY25. Over 887K of this amount relates to budgeted capital expenditures and debt payments.

• In the Water and Sewer Fund, meter and connection fees are show $109,285 in FY25, as compared to $175,886 in the previous fiscal year due at least in part to Hurrican Helene.

- Water and Sewer debt payments appear very low, but the majority (1.3M) are due in May of 2025.