
THE CITY OF ASHEVILLE
FY
23
24
Proposed Budget

# Key Takeaways

- The Proposed Budget totals approximately $240 million:
  - Recommends no change to the current property tax rate;
  - Includes employee compensation adjustments that reflect inflation in the labor market and local cost of living increases including a 5% salary increase for existing employees (6% for sworn police officers).
  - Continues funding core community services in a time of rising costs and provides additional investments in key core service areas in alignment with Council priorities;
  - Strategically utilizes fund balance to advance Council's priorities and balance the budget.

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# Staff Recommended Budget Addition

- **What:** North Carolina Advanced Firefighter Certification 5.0% Incentive Pay
- **Rationale:** To encourage and incent advanced training resulting in a more skilled labor force, adding to the budget
- **Estimated Annual Cost:** Approximately $250,000
- **Funding Strategy:** Additional Fund Balance Appropriation which would leave approximately 16% available
- **Additional Compensation Consideration:** Career ladder initiative outside of non-public safety positions for consideration next budget cycle.

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