THE CITY OF ASHEVILLE

STAFF REPORT

City Council: December 12, 2023

Subject: Fiscal Year 2024-25 Budget Calendar

Staff Resource(s): Tony McDowell, Finance Director
Taylor Floyd, Budget Manager

Action Requested: Adoption of the Fiscal Year 2024-25 (FY25) Budget Calendar.

Background:

- As a part of the Fiscal Year 2024-25 operating and capital budget development process, staff is proposing the attached calendar for City Council and Council Committee meetings.
- Staff have already begun work to develop estimates for costs to deliver existing programs and services, needed capital infrastructure and facility investments, and major revenue sources.
- In addition to meeting the statutory requirement that City Council adopt a balanced budget before July 1, 2024, the FY25 budget process is intended to align the budget with ongoing organizational work planning efforts, City Council priorities, and community input.
- Community engagement efforts for the budget development are already underway, and again include an early opportunity for public comment at the January 23 City Council meeting.
- The process culminates with the following actions as required by state law:
    - Formal presentation of the City Manager's Proposed Budget on May 14, 2024.
    - A public hearing on the Proposed Budget on May 28, 2024.
    - Budget adoption on June 11, 2024.

Council Goal(s):

- A Financially Resilient City
- A Connected and Engaged Community

Committee(s):

- None

Pro(s):

- Provides City Council, staff, and the community with a calendar of upcoming dates related to development of the FY25 budget.

Con(s):

- None.

Fiscal Impact:

- This action requires no City resources and has no fiscal impact.

Suggested Motion:

- Motion to adopt the Fiscal Year 2024-25 Budget Calendar.

Attachment(s):

- Fiscal Year 2024-25 Budget Calendar

Fiscal Year 2024-25 (FY25)
Budget Development Schedule

Item	Date
City Council CIP Work Session	December 12, 2023
City Council Formal Meeting - Public Comment on FY25 Budget priorities	January 23, 2024
City Council Retreat	February 22-23, 2024
Policy, Finance & Human Resources Committee - Review FY25 Fees & Charges	March 12, 2024
Council Budget Work Session	March 12, 2024
Council Budget Work Session	March 26, 2024
City Council Formal Meeting - Adoption of FY25 Fees & Charges	March 26, 2024
Council Budget Work Session	April 9, 2024
Proposed Budget Document Published	May 10, 2024
City Council Formal Meeting - Proposed Budget Presentation to City Council	May 14, 2024
City Council Formal Meeting - Budget Public Hearing	May 28, 2024
City Council Formal Meeting - Budget Adoption	June 11, 2024