THE CITY OF ASHEVILLE

STAFF REPORT

City Council: January 10, 2023

Subject: Fiscal Year 2023-2024 Budget Calendar

Staff Resource(s): Tony McDowell, Finance Director
Taylor Floyd, Budget Manager

Action Requested: Adoption of a motion to adopt the Fiscal Year 2023-24 (FY24) Budget Calendar.

Background:

- As a part of the Fiscal Year 2023-24 operating and capital budget development process, staff is proposing the attached calendar for City Council and Council Committee meetings.
- Staff have already begun work to develop estimates for ongoing cost to deliver existing programs and services, needed capital infrastructure and facility investments, and major revenue sources.
- In addition to meeting the statutory requirement that City Council adopt a balanced budget before July 1, 2023, the FY24 budget process is intended to align the budget with ongoing organizational work planning efforts, City Council priorities, and community input.
- The process culminates with the following actions as required by state law:
    - Formal presentation of the City Manager's Proposed Budget on May 9, 2023.
    - A public hearing on the Proposed Budget on May 23, 2023.
    - Budget adoption on June 13, 2023.

Council Goal(s):

- A Financially Resilient City
- A Connected and Engaged Community

Committee(s):

- None

Pro(s):

- Provides City Council, staff, and the community with a calendar of upcoming dates related to development of the FY24 budget.

Con(s):

- None.

Fiscal Impact:

- None.

Suggested Motion:

- Motion to adopt the Fiscal Year 2023-24 Budget Calendar.

Attachment(s):

- Fiscal Year 2023-24 Budget Calendar

Fiscal Year 2023-24 (FY24)
Budget Development Schedule

Item	Date
City Council CIP Work Session	December 13, 2022
Policy, Finance & Human Resources Committee - Review FY 2023-24 Fees & Charges	February 14, 2023
City Council Formal Meeting - Public Comment on FY24 Budget priorities	February 28, 2023
City Council Retreat	March 2-3, 2023
Council Budget Work Session	March 14, 2023
Council Budget Work Session	March 28, 2023
City Council Formal Meeting - Adoption of FY 2023-24 Fees & Charges	March 28, 2023
Council Budget Work Session	April 11, 2023
Proposed Budget Document Published	May 5, 2023
City Council Formal Meeting - Proposed Budget Presentation to City Council - Set Public Hearing	May 9, 2023
City Council Formal Meeting - Budget Public Hearing	May 23, 2023
City Council Formal Meeting - Budget Adoption	June 13, 2023