THE CITY OF ASHEVILLE

Staff Report

Council Meeting Date: March 22, 2022

Subject: Appropriation of dedicated capital maintenance payments previously received from the Asheville Art Museum (AAM) and the Wortham Center for the Performing Arts (WCPA) to fund access improvements to their jointly shared basement control room at the Pack Place Center.

Staff Resource(s): Tony McDowell, Finance and Management Services Director

Action Requested: Adoption of budget amendment in the amount of $25,138 in the General Capital Projects Fund from capital maintenance payments previously received from the Asheville Art Museum and the Wortham Center for the Performing Arts to fund access improvements to their jointly shared basement control room at the Pack Place Center.

Background:

- In August 2014, the Asheville Art Museum (AAM) and the Wortham Center for the Performing Arts (WCPA) entered into separate lease agreements with the City of Asheville for portions of the facility known as Pack Place Center located at 2 South Pack Square.
- As part of their lease agreements, AAM and WCPA make payments to the City of Asheville that are designated for capital maintenance at Pack Place Center.
- To-date, the City has collected approximately $140,000 in capital maintenance payments from AAM and WCPA as part of their lease agreements.
- AAM and WCPA have asked the City of Asheville to enter into a Memorandum of Agreement to commit funding to a project that will allow for improved access to their jointly shared basement space at a total estimated cost of $35,911.13.
- AAM and WCPA will each pay 15% of the cost and they have requested that the City fund 70% of the cost.
- Staff is recommending that Council appropriate capital maintenance revenue previously received from the lease agreements with AAM and WCPA to fund the City's 70% share, or $25,138.

Council Goal(s):

- A Financially Resilient City

Committee(s):

- None

Pro(s):

- Ensures funding for a mutually agreed upon improvement project at a City-owned facility;
- Utilizes a dedicated funding source as opposed to General Fund dollars.

Con(s):

- Reduces funding available for other capital maintenance projects at the Pack Place Center.

Fiscal Impact:

- As noted above, the City has already collected approximately $140,000 from AAM and WCPA over the life of their lease agreements; the budget amendment will be appropriating a portion of that funding.

Suggested Motion:

- Motion to adopt a budget amendment in the amount of $25,138 in the General Capital Projects Fund from capital maintenance payments already received from the Asheville Art Museum and the Wortham Center for the Performing Arts to fund access improvements to their jointly shared basement space at the Pack Place Center.

Attachment(s)

- Budget Amendment

ORDINANCE NO. _____

BUDGET ORDINANCE AMENDMENT

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ASHEVILLE

That Section 2 of the City of Asheville Fiscal Year 2022 Budget Ordinance be amended to provide an appropriation of $25,138 to fund capital maintenance at Pack Place Center.

CAPITAL PROJECTS FUND

Revenues:

Capital Payments	$25,138
Total Revenues	$25,138

Appropriations:

Other Partnership Funding	$25,138
Total Appropriations	$25,138

That this ordinance shall be in full force and effect upon the date of final passage.

Read, approved and adopted this 22nd day of March, 2022.

_____ _____

City Clerk Mayor

Approved as to form:

_____

City Attorney