THE CITY OF ASHEVILLE

STAFF REPORT

Council Meeting Date: August, 24, 2021

Subject: Resolution Accepting Shutter Venue Operators (SVO) Grant Funding

Staff Resource(s): Nikki Reid, Interim Community and Economic Development Director
Chris Corl, HCCA General Manager

Action Requested: Adoption of a resolution authorizing receipt of Shuttered Venue Operators (SVO) grand funding and delegating the responsibility to execute any necessary agreements related to SVO funding to the City Manager

Background:

- The COVID Relief Bill of December 2020, in part, created the Shuttered Venue Operators Grant system, administered by the Small Business Administration. This system included a total of over $15 billion of available assistance funds to be awarded after approved application.
- City staff has applied for and been awarded a total of $1,627,336.57.
- These funds will specifically be used to cover Utility and Salary costs incurred by the enterprise fund between March 1, 2020 and December 31, 2021

Council Goal(s):

- A Financially Resilient City

Committee(s):

- None

Pro(s):

- Provides authorization for the City of Asheville to receive SVO Grant funding

Con(s):

- None.

Fiscal Impact:

- These grant funds will offset revenue losses at the Harrah's Cherokee Center of Asheville (HCCA) in prior fiscal years, specifically as noted above, for salary and utility costs normally covered by HCCA operating revenue.

Suggested Motion:

- Motion to adopt a resolution authorizing receipt of Shuttered Venue Operators (SVO) grand funding and delegating the responsibility to execute any necessary agreements related to SVO funding to the City Manager

Attachment(s)

- Resolution

RESOLUTION NO. 21-_____

RESOLUTION AUTHORIZING RECEIPT OF SHUTTERED VENUE OPERATORS (SVO) GRANT FUNDING AND DELEGATE RESPONSIBILITY TO EXECUTE ANY NECESSARY AGREEMENTS RELATED TO SVO GRANT FUNDED TO THE CITY MANAGER

WHEREAS, the City has the authority pursuant to N.C.S.G. 160A-17 to apply for and receive grants from the Federal Government and to enter into contracts with said grants; and

WHEREAS, the City is eligible for $1,627,336.57 in funding from the Shuttered Venue Operators (AVO) grant; and

WHEREAS, the City is required to formally accept SVO funds and only utilize those funds for the purposes authorized by the COVID Relief Bill, and applicable regulations, and by state law; and

WHEREAS, the City must comply with all applicable budgeting, accounting, contracting, reporting and other compliance requirements for SVO funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ASHEVILLE THAT:

The City does hereby accept SVO funding and designates and directs the City Manager to take all actions necessary on behalf of council to receive the SVO funds.

Read, approved, and adopted this 24th day of August, 2021.

_____ _____

City Clerk Mayor

Approved as to form:

_____

City Attorney