THE CITY OF ASHEVILLE

STAFF REPORT

Council Meeting Date: June 8, 2021

Subject: Public Hearing on the Fiscal Year 2021-22 Annual Operating Budget

Staff Resource: Tony McDowell, CFO, Finance and Management Services Director

Action Requested: Conducting of the public hearing on the City of Asheville Fiscal Year (FY) 2021-22 Proposed Annual Operating Budget and inclusion of public input in City Council's consideration of the budget.

Background:

- The FY 2021-22 Proposed Annual Operating Budget was presented to City Council on May 25, 2021, and was balanced with an ad valorem tax rate of $0.413 per $100 of assessed valuation.
- A copy of the Proposed Budget is available for public review in the City Clerk's office, as well as on the City's website (www.ashevillenc.gov).
- In accordance with the North Carolina Local Government Budget and Fiscal Control Act (G.S. 159-12), a summary of the Proposed Budget along with a notice of the public hearing was published on May 28, 2021.
- Adoption of the FY 2021-22 Budget Ordinance is scheduled for June 22, 2021, at the regularly scheduled City Council meeting.
- The Proposed Budget may be changed by City Council in any way before adoption.
- It may also be changed by budget amendment after adoption, with the only exception being the ad valorem tax rate, which cannot be changed once the budget is adopted.

Council Goal(s):

- A Financially Resilient City

Pro(s):

- Provides the opportunity for the public to comment on the Proposed Annual Operating Budget for FY 2021-22.

Con(s)

- None

Fiscal Impact:

- None

Suggested Motion:

- Conduct the public hearing on the Proposed Annual Operating Budget for FY 2021-22 and include public input in City Council's consideration of the budget.