ECONOMIC DEVELOPMENT COALITION
Asheville-Buncombe County

ASHEVILLE CITY COUNCIL UPDATE

MARCH 9, 2021

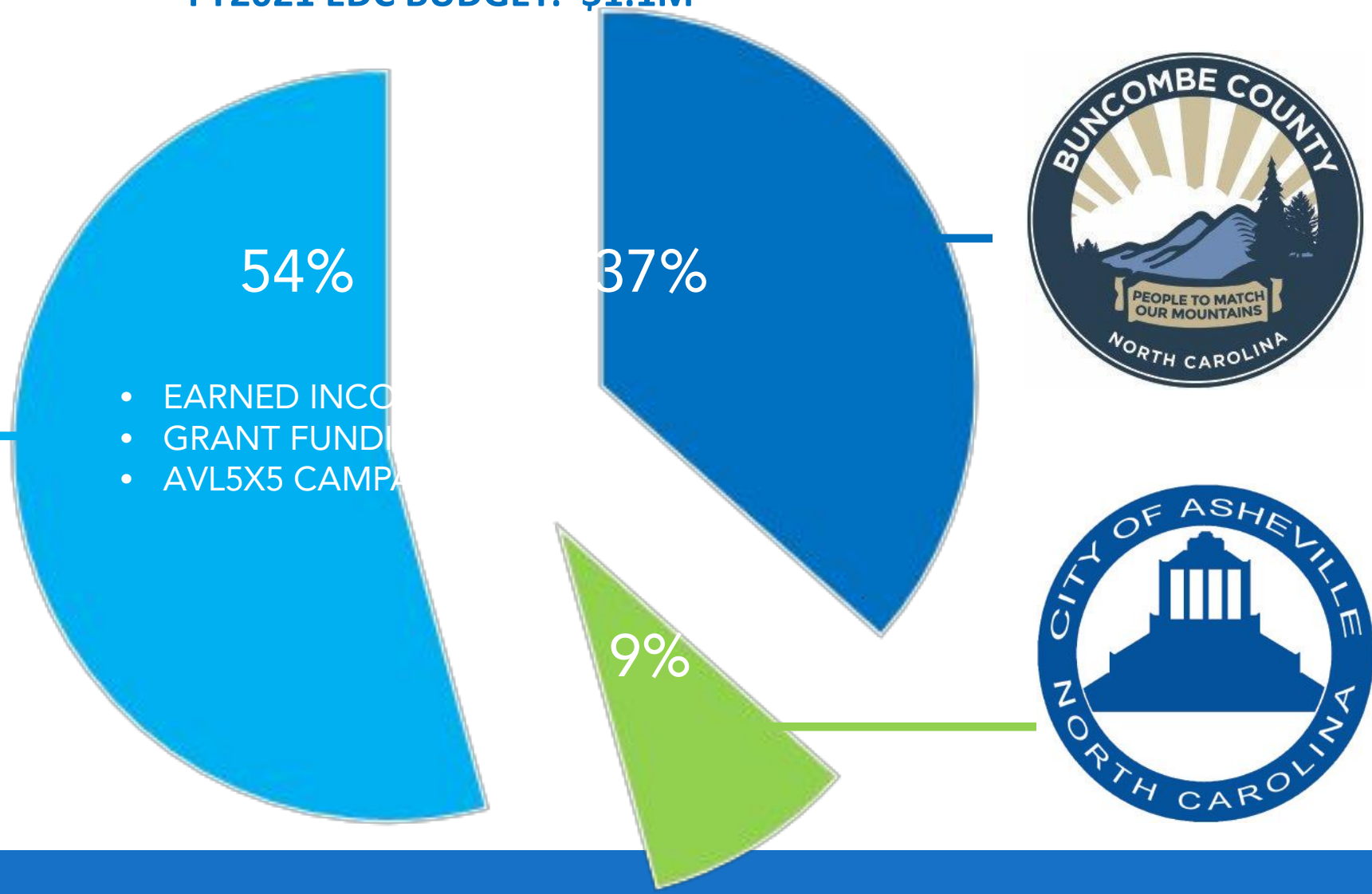
ECONOMIC DEVELOPMENT COALITION
FOR ASHEVILLE – BUNCOMBE COUNTY

PUBLIC – PRIVATE PARTNERSHIP

FY2021 EDC BUDGET: $1.1M

ASHEVILLE
AREA CHAMBER OF COMMERCE

ACCREDITED ECONOMIC DEVELOPMENT ORGANIZATION
International Economic Development Council



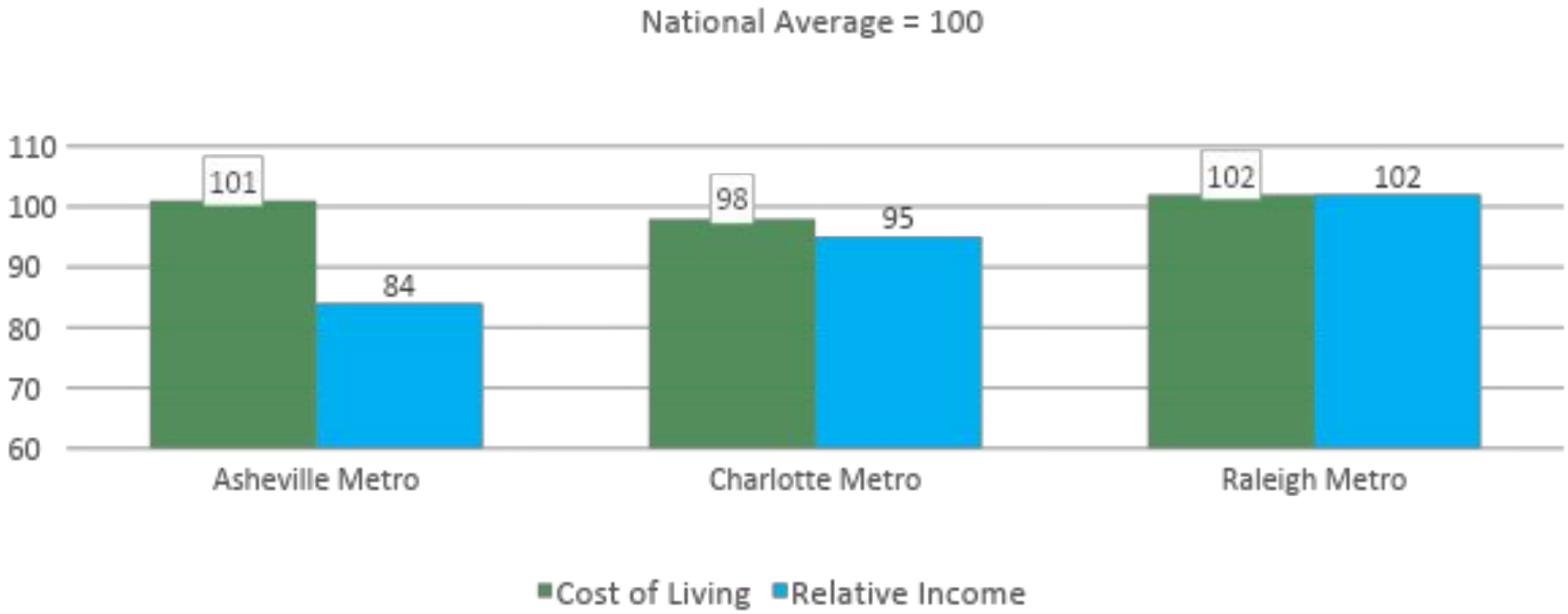
BUNCOMBE COUNTY
PEOPLE TO MATCH OUR MOUNTAINS
NORTH CAROLINA

CITY OF ASHEVILLE
NORTH CAROLINA

ECONOMIC DEVELOPMENT COALITION
Asheville-Buncombe County

BUILDING COMMUNITY THROUGH BUSINESS

COST OF LIVING VS. RELATIVE INCOME



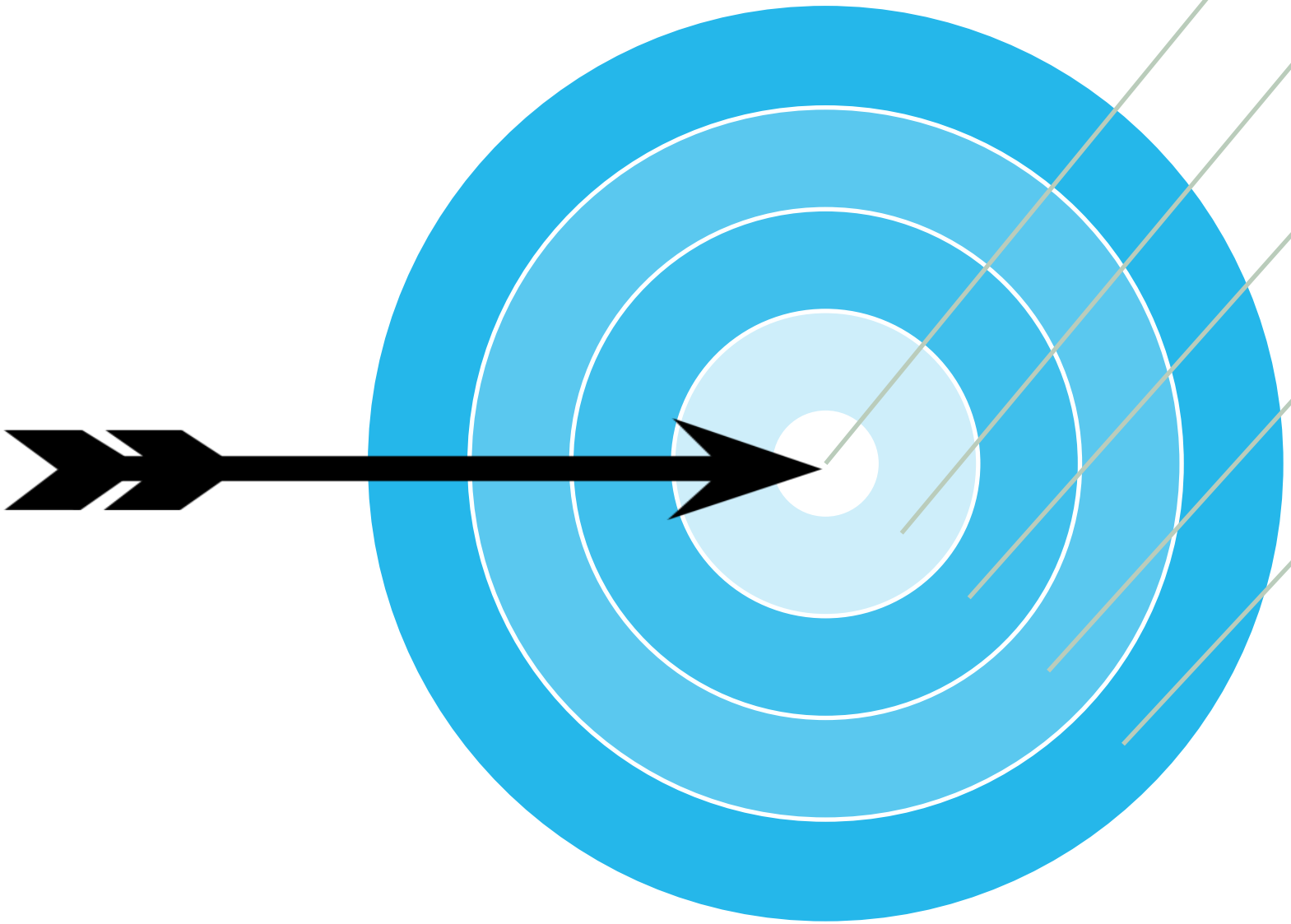
CORE VALUES



ECONOMIC DEVELOPMENT COALITION
Asheville-Buncombe County

BUILDING COMMUNITY THROUGH BUSINESS

TARGET INDUSTRIES



Existing Jobs

% Growth 2013-2018

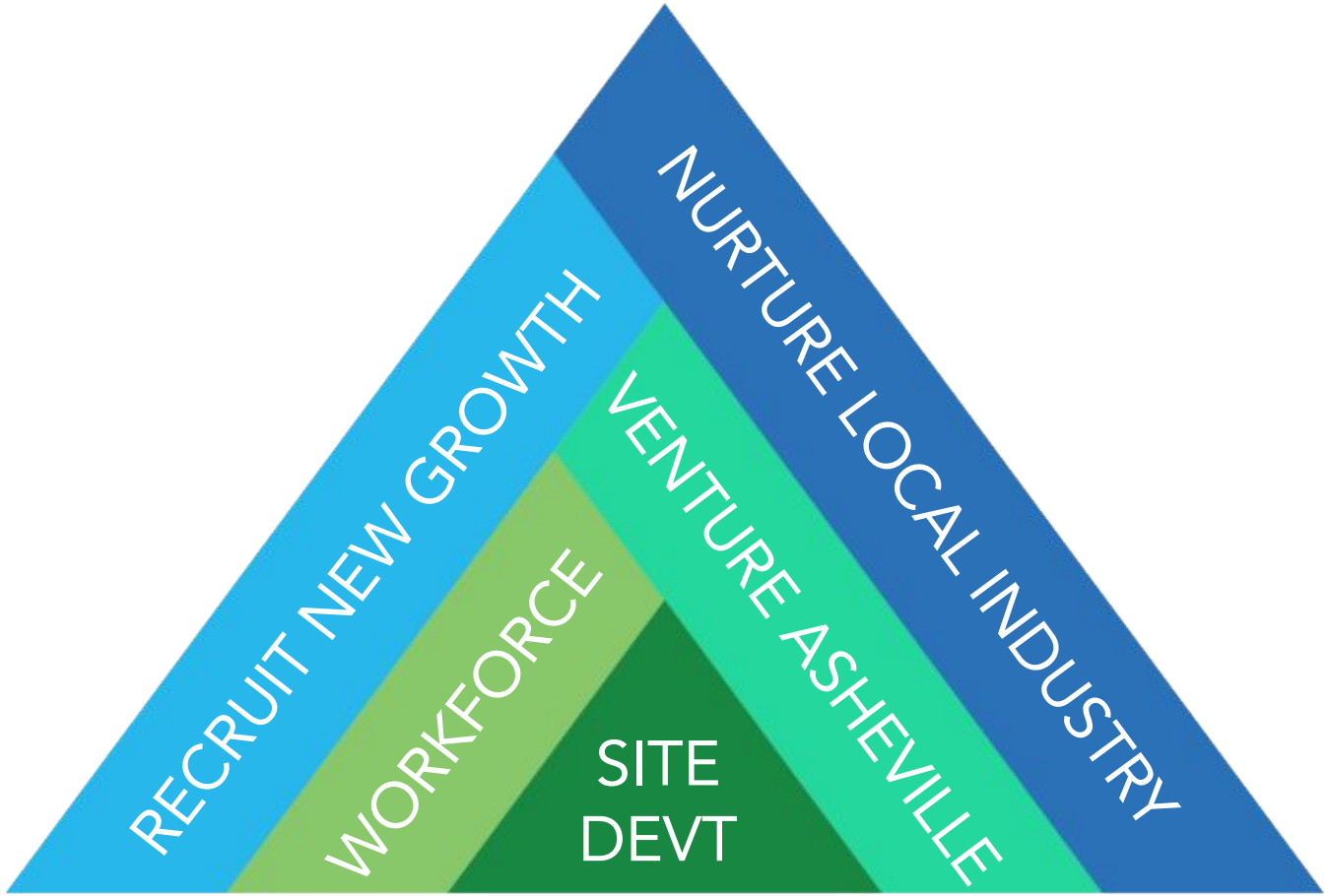
$ Average Earnings

Workforce Specialization

Existing Businesses

TARGET INDUSTRIES

TARGET	2018 JOBS	2013-2018 % CHANGE	AVERAGE EARNINGS	WORKFORCE STRENGTH	NUMBER OF BUSINESSES
ADVANCED MFG	18,088	25	$68K	38x avg	321
LIFE SCIENCES	645	71	$64K	2x avg	13
CLIMATE & ENVIRONMENT	1,171	22	$73K	3x avg	385
OUTDOOR PRODUCTS	624	3	$57K	18x avg	21
OFFICE & TECHNOLOGY	11,708	15	$73K	5x avg	2,592



AVL 5 X 5

2025

ECONOMIC DEVELOPMENT COALITION
Asheville-Buncombe County

BUILDING COMMUNITY THROUGH BUSINESS

STRATEGY 1: NURTURE LOCAL GROWTH

EAST FORK

GE Aviation

NYPRO
A JABIL COMPANY

SYSTEM Logistics

REICH

2016 TO PRESENT:
1063 NEW JOBS
$250 M NEW INVESTMENT

ABB

Avadim
HEALTH

BorgWarner

RIVERBEND
MALT HOUSE

ASHEVILLE, NC
BURIAL
BEER CO.

ECONOMIC DEVELOPMENT COALITION
Asheville-Buncombe County

BUILDING COMMUNITY THROUGH BUSINESS

STRATEGY 2: RECRUIT NEW GROWTH

HAAKON INDUSTRIES

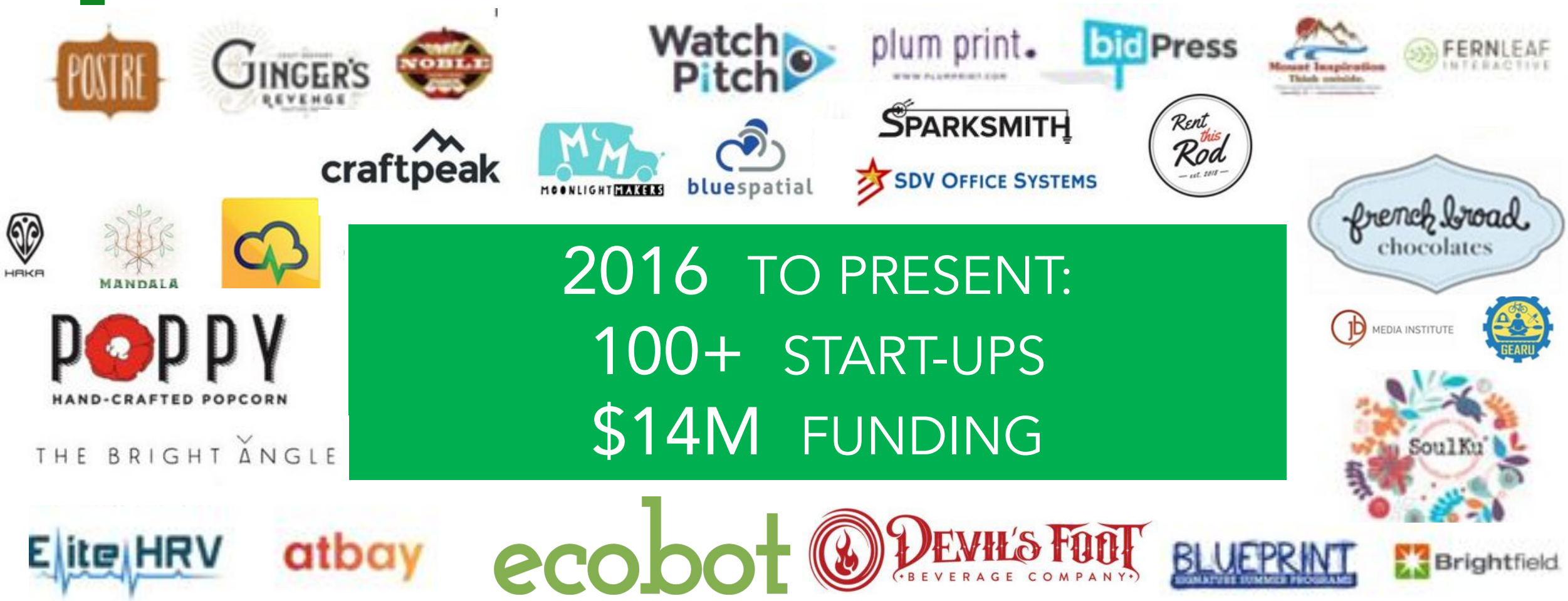
FOX

2016 TO PRESENT:
1067 NEW JOBS
$670 M NEW INVESTMENT

PRATT & WHITNEY
DEPENDABLE ENGINES

Charles Edward Industries

STRATEGY 3: FAST-TRACK STARTUPS IN VENTURE ASHEVILLE



2016 TO PRESENT:
100+ START-UPS
$14M FUNDING

ECONOMIC DEVELOPMENT COALITION
Asheville-Buncombe County

BUILDING COMMUNITY THROUGH BUSINESS

STRATEGY 3: FAST-TRACK STARTUPS



AXIE BLUNDON
Helios Sanitizer Company

relaspen®
portable migraine blocker



PHILIP COOPER
Hire Powered Staffing

Carol Ann's Dry Apron Panties



WILL GOFF
Monstera Brewing

ASHEVILLE IMPACT MICRO GRANT

$50,000 FUNDING



JOSEPH HACKETT
StoryVault

ASHEVILLE WEDDING COLLECTIVE



STEPHANIE PRIME
Cardstalk



NATHAN KOERSCHNER
MosaicMath

TIMA TEA
SPIRIT OF RESILIENCE

3 MOUNTAINS
ASHEVILLE, NORTH CAROLINA

STRATEGY 4: STRENGTHEN WORKFORCE SYSTEMS

NEXT AVL

WHERE YOU WANT TO BE



*"**NextAVL** was honestly life changing for me…within the program you grow as a person and as a professional."*

Morgan Thornton UNCA

Western Carolina University

University of North Carolina Asheville

Warren Wilson College

ECONOMIC DEVELOPMENT COALITION
Asheville-Buncombe County

BUILDING COMMUNITY THROUGH BUSINESS

STRATEGY 4: STRENGTHEN WORKFORCE SYSTEMS













INCLUSIVE
HIRING PARTNERS

CLOSING THE OPPORTUNITY GAP

















STRATEGY 4: STRENGTHEN WORKFORCE SYSTEMS



























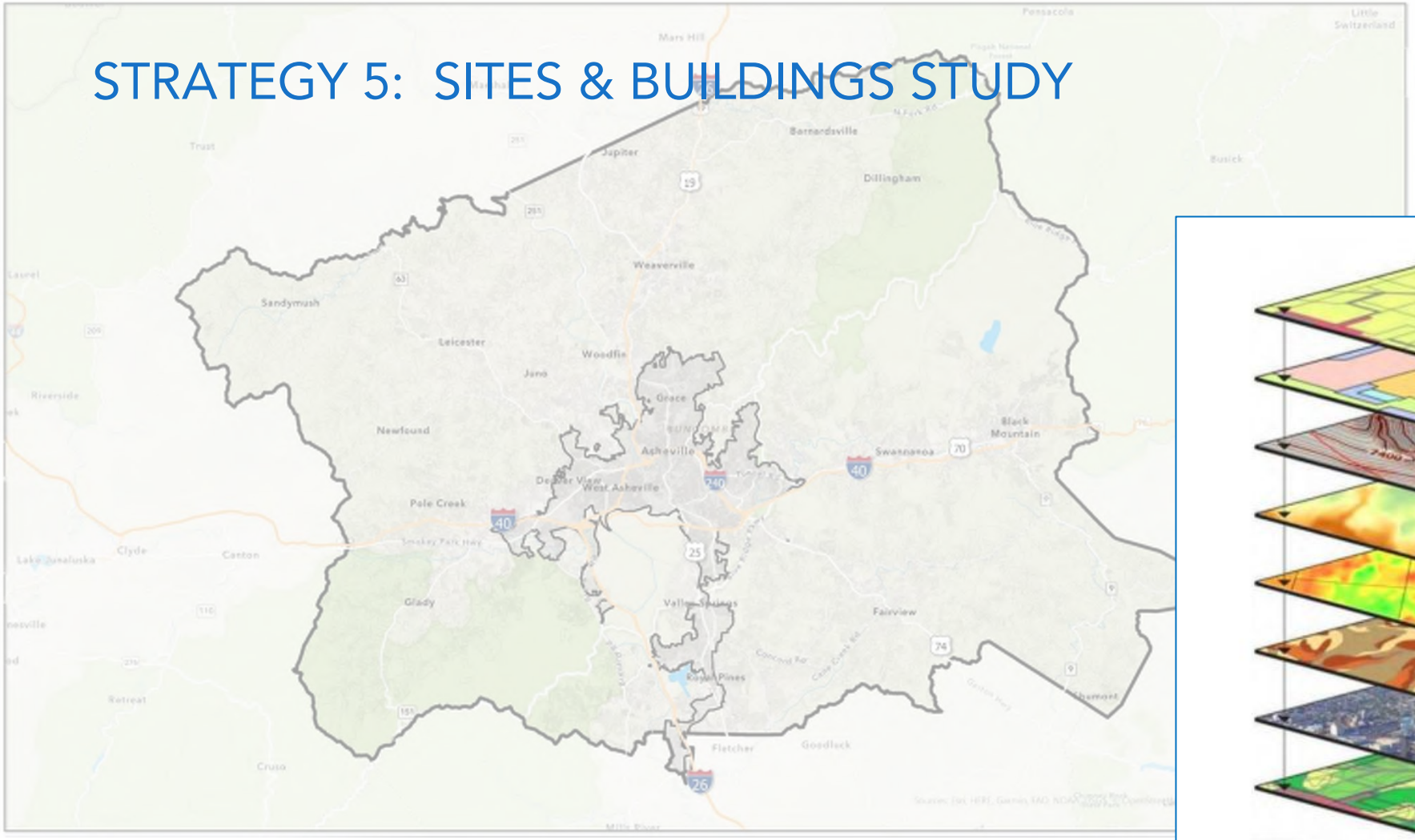


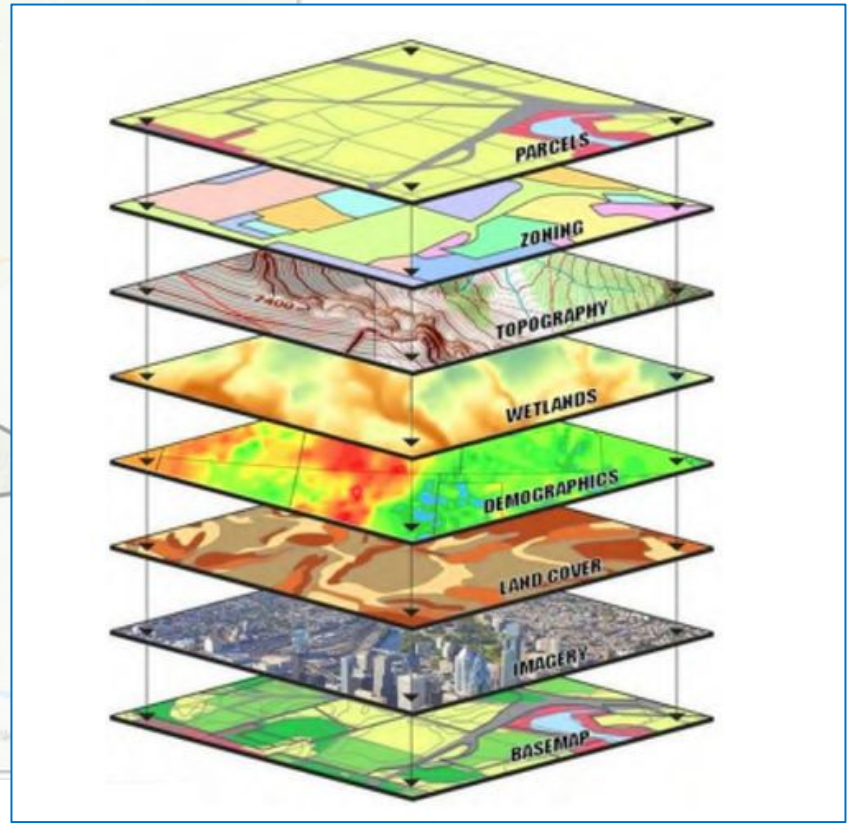






STRATEGY 5: SITES & BUILDINGS STUDY





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