FY 2020-21 Interim Budget

June 23, 2020

THE CITY OF ASHEVILLE



Previous Action, June 9

- Decision to adopt an *interim budget.*
- We will spend the next 60 days engaging the community to develop the annual budget.
  - The annual budget to be adopted early September.

Requested Action: June 23

- Ordinance approving interim budget appropriations from July 1, 2020 to July 31, 2020.
- Motion to amend the FY 2020-21 Budget Calendar.

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More Information

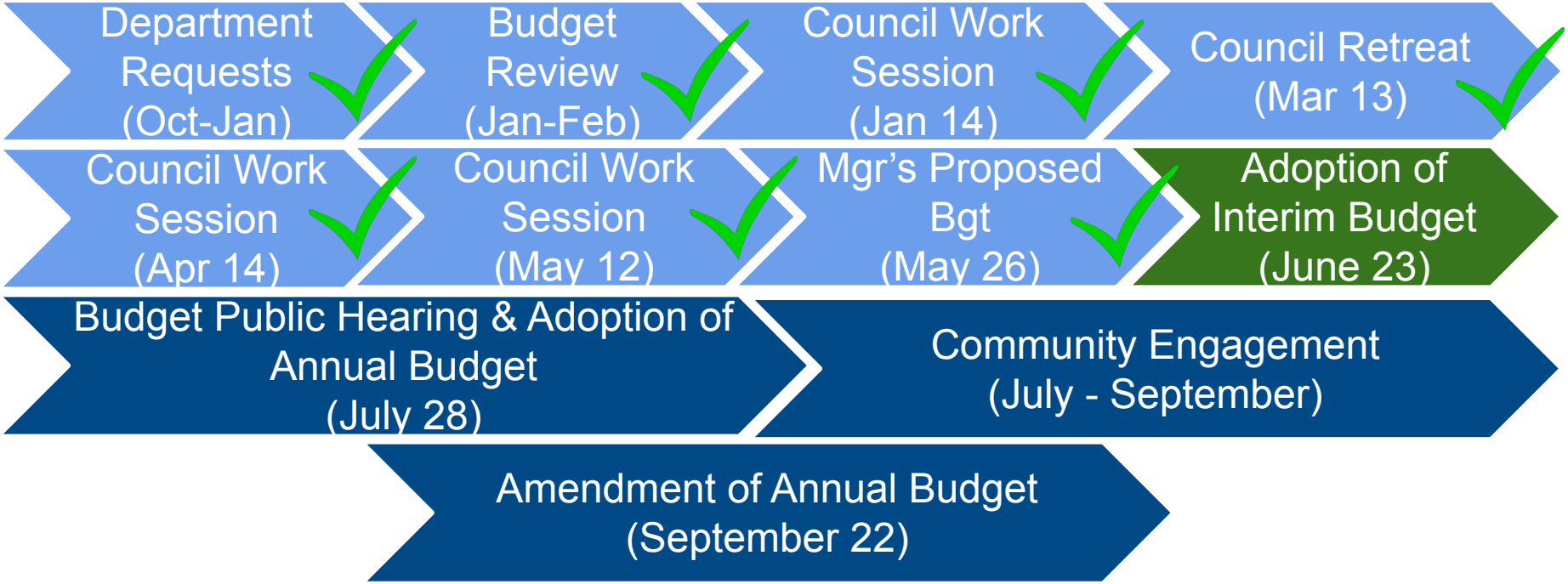
- Interim Budget per NC General Statutes-
  - The interim budget does not allow for any new spending or capital projects, nor does it authorize establishment of the FY 2020-21 property tax rate.
  - ***The property tax rate can only be adopted as part of the annual budget ordinance and must be adopted by August 1.***
  - There are no alternative provisions for adopting the tax rate with an interim budget.

Revised Schedule

- June 23: Adoption of Interim Budget through July 31.
- July 28: Adoption of Annual Budget with only 3 month of funding allocated to departments and programs.
- July-September: City Manager Community Engagement and Input.
- September 22: Public Comment & Amendment of Annual Budget to allocate funds to departments for fiscal year.

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Revised Budget Schedule



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Summary

- We are listening, hearing, and trying to be responsive to all community needs in a constrained fiscal situation.
- We will use these challenges as an opportunity to rethink and reinvest in collaboration with the community.
- This new strategy allows time to engage the community and is in compliance with State Statute.

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