MCCF Operating Committee Information/Report

Used to Protect Personally Identifiable Information During Public Discussions of the Loan Pool Using Demographic, Financial, and Business Operations Information

Item	Description	Verified By:
Type of Business:	Asphalt Laying and Striping	MBW Team
NAICS Code	238990	MBW Team
Race/Sex: ***Mission Match: (Low-Moderate Income, BIPOC, Woman-owned, Veteran)***	BIPOC Owned, Woman Owned Business.	MBW Team
Business area of operation: City of Asheville or Buncombe County	City of Asheville.	MBW Team
Business Start Year, how long in business?	Q4 2025	MBW Team
EBITDA (Earnings before interest, taxes, depreciation and amortization)	2026 YTD: $8,813.00	MBW Team
Loan Amount requested:	$56,100.00	MBW Team
Purpose of loan:	Equipment purchase, working capital.	MBW Team
Collateral:	1st UCC1 on business assets.	MBW Team
Amortization and Payment amount:	84 mo., $874.39.	MBW Team
Credit analysis; ***Score, Credit issues ie: judgments, liens, bankruptcy(ies), late payments, collections, etc. Please specify.***	Borrower 1: 693; current on all accounts. Borrower 2: 659; current on all accounts.	MBW Team
Jobs:		MBW Team

Technical Assistance provided. (specify type and amount of hours)	3 Hours of In-Person TA via loan underwriting interviews. Subjects covered include accounting, HR management, financial planning, sales management.	MBW Team
Guaranty Amount:	$47,685.00	MBW Team

Rationale:

The central credit story is a strong 3 month start in Q4 2025, closing $98k in sales, providing healthy inertia for 2026 growth. Jan – Aug revenue of $230k, and positive EBITDA values support loan repayment on the proposed loan terms. The business has a healthy pipeline of new and repeat accounts supporting the continued growth projected and reach future year end sales of >$450k. They have maintained stable COGS margins aligned with original budgets, and display sound personal financial management skill sets. They have contributed $200k of their own equity into the company and have no debt on their books. Equipment assets currently owned by the company + newly financed assets with loan funds would fully secure our loan at market value liquidation.