Buncombe County
FY2026 4th Quarter Financial Report

Presented by

Melissa Moore

FY2026 4th Quarter Items for Review

- ✓ General Fund Budget to Actual Summary
- ✓ Fund Balance Analysis
- ✓ Solid Waste Fund- Enterprise Fund
- ✓ County Capital Projects
- ✓ Debt Summary
- ✓ Investment Overview
- ✓ Procurement Summary

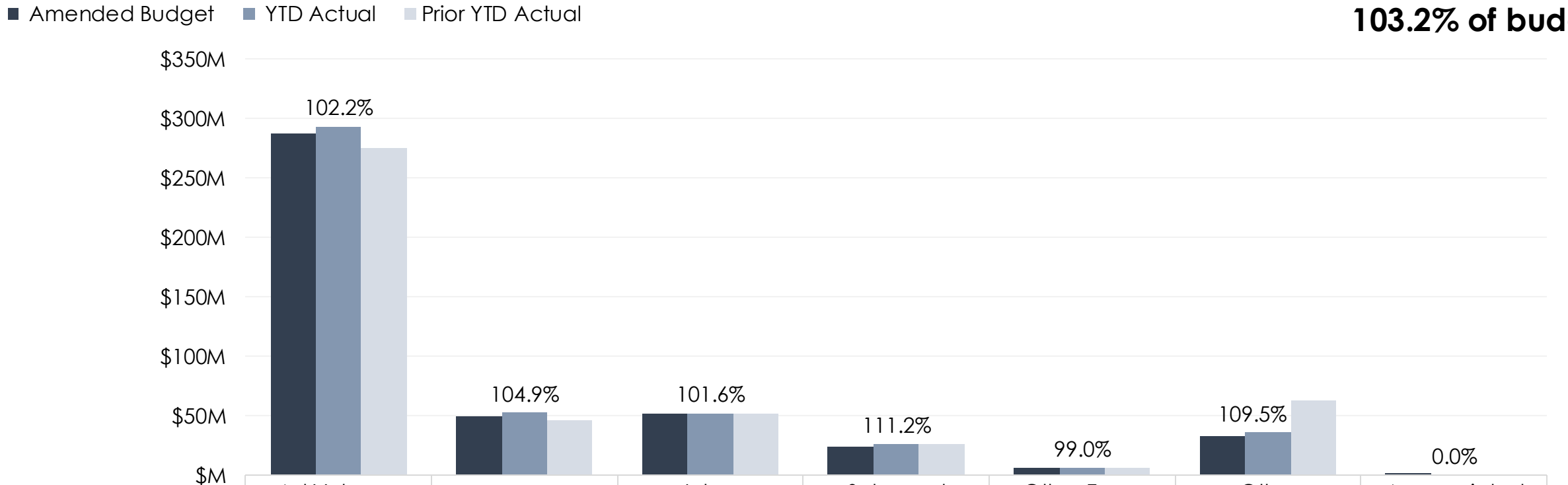
FY2026 General Fund Budget to Actual Revenue by Type

(in millions)

Q4 = 100% of the fiscal year

*Amended Budget = $450.6M
YTD Actual = $465.2M
PY YTD Actual = $466.2M

103.2% of budget



	Ad Valorem Taxes	Sales Tax	Inter-Governmental	Sales and Services	Other Taxes and Licenses	Other Revenue	Appropriated Fund Balance
Amended Budget	$287.1M	$49.6M	$50.9M	$23.4M	$6.2M	$32.7M	$0.6M
YTD Actual	$293.4M	$52.1M	$51.8M	$26.0M	$6.1M	$35.8M	$0.0M
Prior YTD Actual	$274.7M	$45.4M	$52.0M	$25.6M	$5.8M	$62.7M	$0.0M

*Includes Appropriated Fund Balance of $633,756

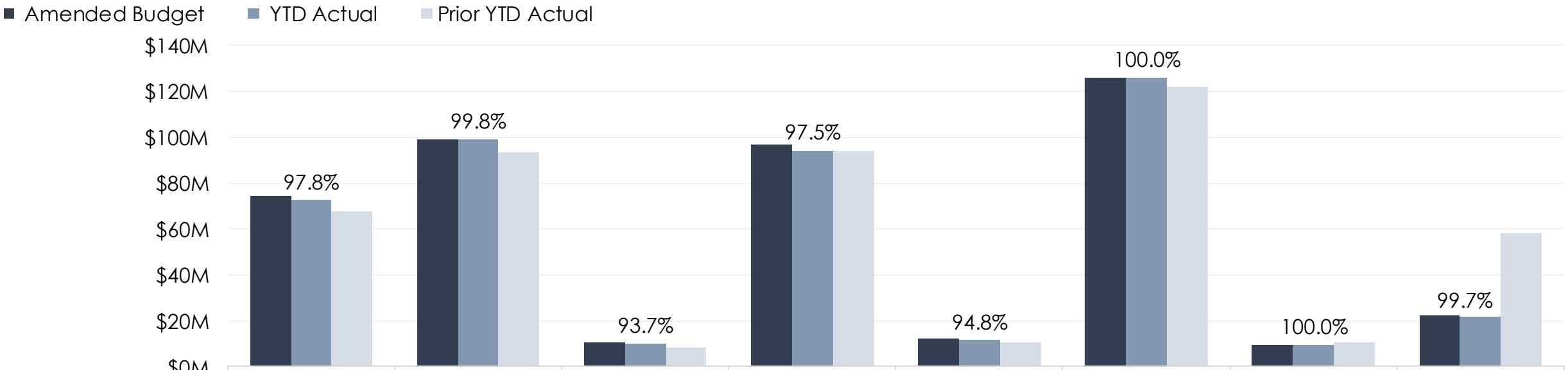
FY2026 General Fund Budget to Actual Expenditure by Function

(in millions)

Q4 = 100% of the fiscal year

*Amended Budget = $450.6M
YTD Actual = $445.0M
PY YTD Actual = $464.5M

98.8% of budget



	General Government	Public Safety	Economic & Physical Development	Human Services	Cultural and Recreational	Education	Other Financing Sources and Uses	Debt
Amended Budget	$74.2M	$99.2M	$10.8M	$96.7M	$12.1M	$125.9M	$9.6M	$22.1M
YTD Actual	$72.5M	$99.0M	$10.1M	$94.3M	$11.5M	$125.9M	$9.6M	$22.0M
Prior YTD Actual	$67.8M	$93.4M	$8.5M	$93.8M	$10.8M	$121.9M	$10.4M	$58.0M

* Percentage labels represent actual expenditures as a percent of budget

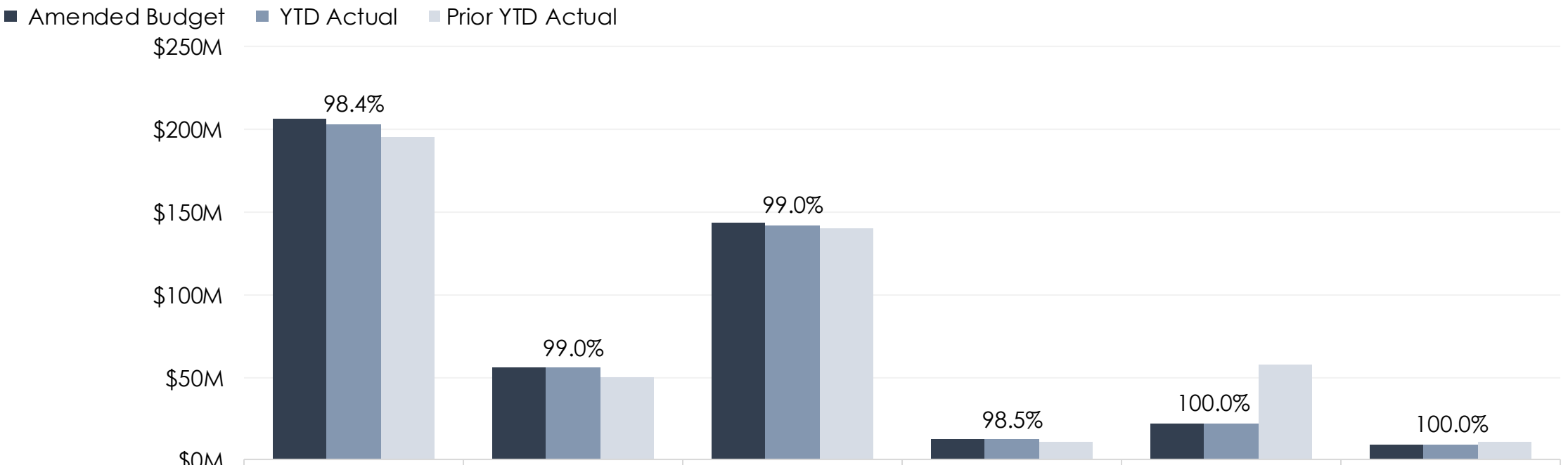
FY2026 General Fund Budget to Actual Expenditure by Category

(in millions)

Q4 = 100% of the fiscal year

*Amended Budget = $450.6M
YTD Actual = $445.0M
PY YTD Actual = $464.5M

98.8% of budget



	Salaries And Benefits	Operating Expenditures	Program Support	Capital Outlay	Debt Service	Transfers And Other Financing
Amended Budget	$206.5M	$56.2M	$143.5M	$12.5M	$22.3M	$9.6M
YTD Actual	$203.1M	$55.6M	$142.1M	$12.3M	$22.3M	$9.6M
Prior YTD Actual	$195.3M	$49.6M	$140.2M	$10.7M	$58.0M	$10.7M

* Percentage labels represent actual expenditures as a percent of budget

FY2026 General Fund Balance

Fund Balance Policy Metrics

Required Reserve Levels

Minimum:15%

Target: 20%

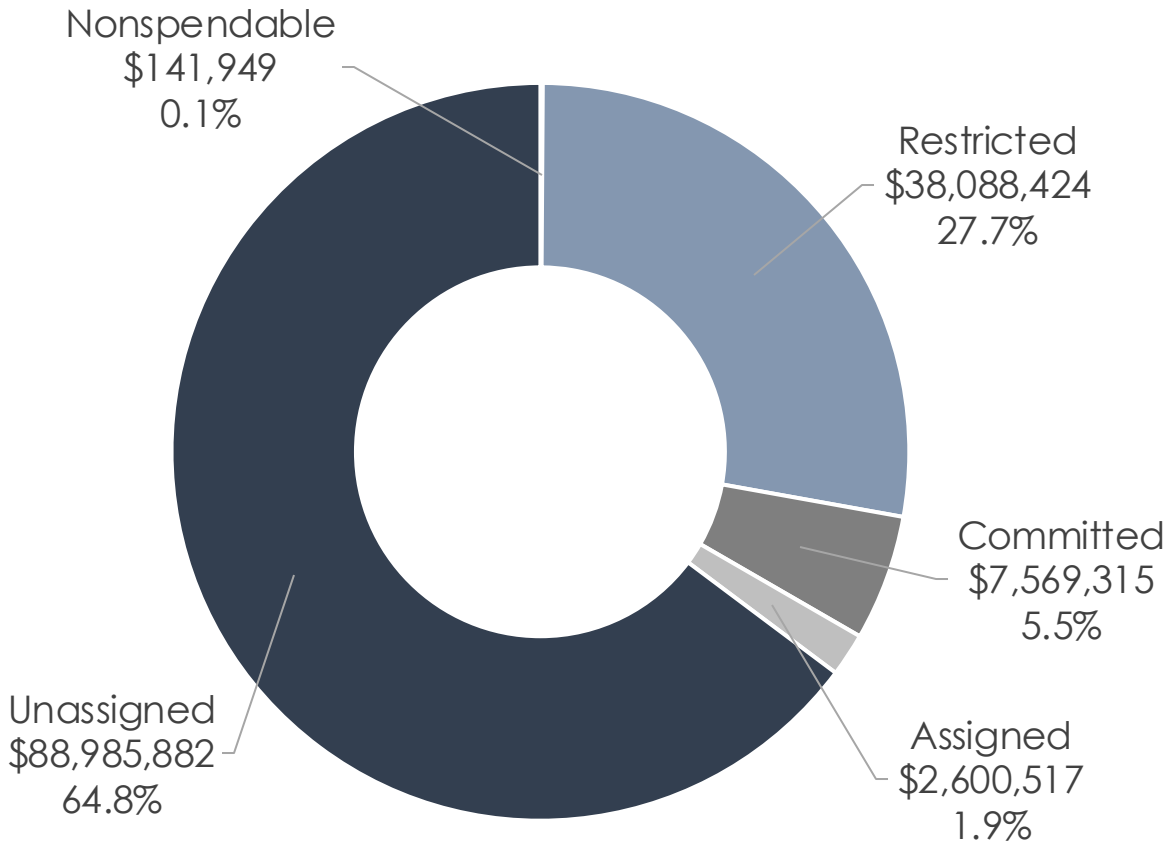
Measures Available Fund Balance to General Fund Expenditures.

Fund Balance Allocation

Threshold: 20%

Determines how much Unassigned Fund Balance should be Committed to Capital Fund or Pre-paid Debt.

Fund Balance by Category



FY2026 General Fund Balance Policy Requirements

Fund Balance Allocation

Fund Balance Component	Details	FY26 Totals
Total Fund Balance		**$137,386,087**
Restricted	Funds that must be used for specific purposes due to legal requirements or external restrictions	- $38,088,424
Total Available Fund Balance	Includes committed, assigned and unassigned: 22.3% to General Fund Exp.	**$99,155,714**
Assigned	Funds budgeted and assigned by the Board of Commissioners to the next fiscal year (Appropriated Fund Balance).	-$2,600,517
Unassigned Fund Balance	Amount of funds not currently designated for other purposes or restricted.	$96,555,197
Total General Fund Expenditures	Per policy, any unreserved or undesignated fund balance exceeding 20% of General Fund expenditures must be transferred to County Capital.	÷ $445,006,503
% of Unreserved Fund Balance	Amount of funds more than policy that are transferred to County Capital.	**21.7%**
Committed	Per policy, any unreserved or undesignated fund balance exceeding 20% of General Fund expenditures must be transferred to County Capital.	$7,569,315
Unassigned	The remaining total unassigned Fund Balance minus the amount committed to capital	$88,985,882

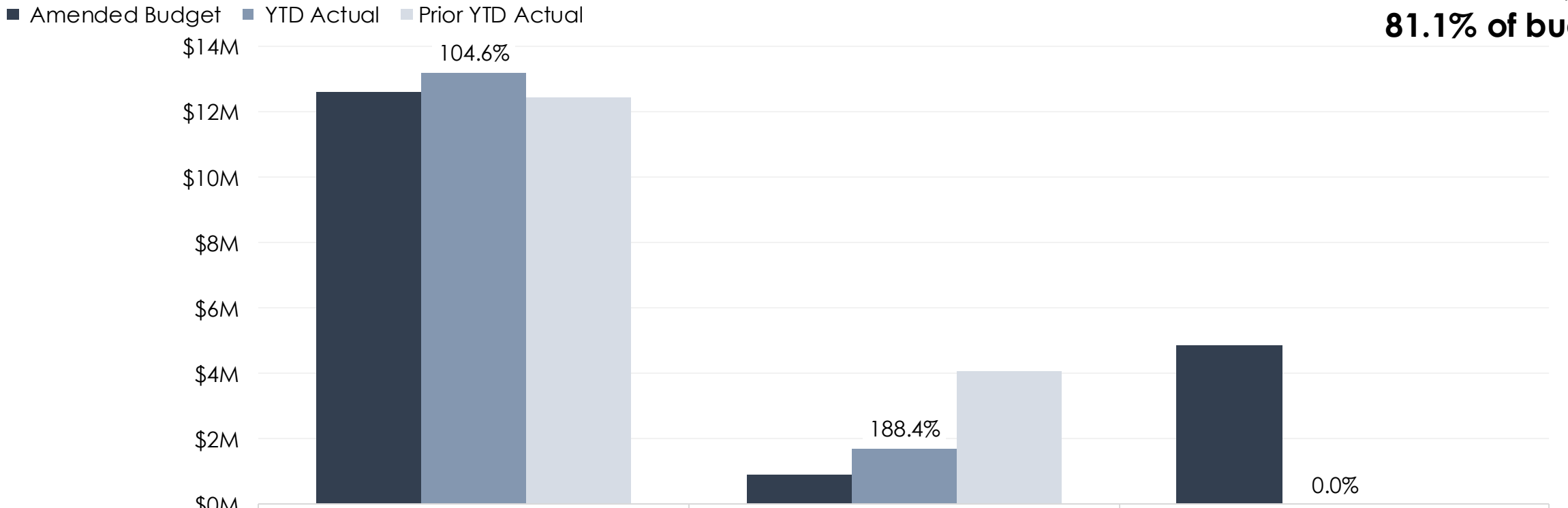
FY2026 Solid Waste Fund Budget to Actual Revenue by Type

(in millions)

Q4 = 100% of the fiscal year

*Amended Budget = $18.4M (includes $4.9M in appropriated fund balance)
YTD Actual = $14.9M
PY YTD Actual = $16.5M

81.1% of budget



	Sales and Services	Other Revenue	Appropriated Fund Balance
Amended Budget	$12.6M	$0.9M	$4.9M
YTD Actual	$13.2M	$1.7M	$0.0M
Prior YTD Actual	$12.5M	$4.1M	$0.0M

* Percentage labels represent actual revenues as a percent of budget

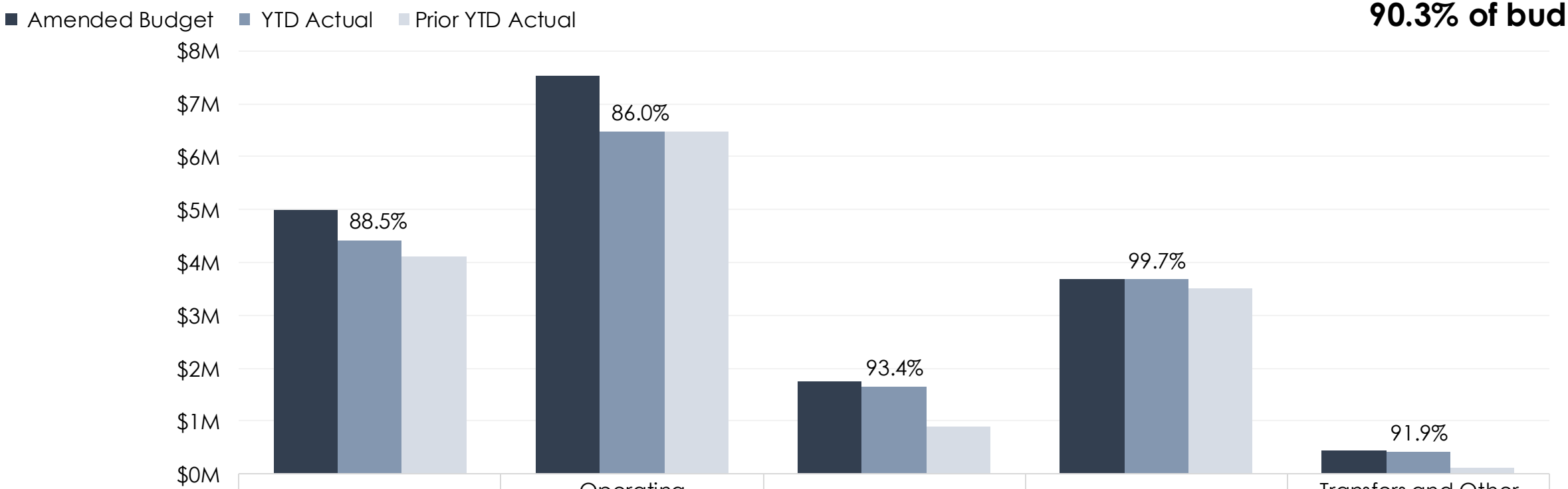
FY2026 Solid Waste Fund Budget to Actual Expenditure by Category

(in millions)

Q4 = 100% of the fiscal year

*Amended Budget = $18.4M
YTD Actual = $16.6M
PY YTD Actual = $15.1M

90.3% of budget



	Salaries And Benefits	Operating Expenditures	Capital Outlay	Debt Service	Transfers and Other Financing
Amended Budget	$5.0M	$7.5M	$1.8M	$3.7M	$0.5M
YTD Actual	$4.4M	$6.5M	$1.6M	$3.7M	$0.4M
Prior YTD Actual	$4.1M	$6.5M	$0.9M	$3.5M	$0.1M

* Percentage labels represent actual expenditures as a percent of budget

FY2026 County Capital Projects

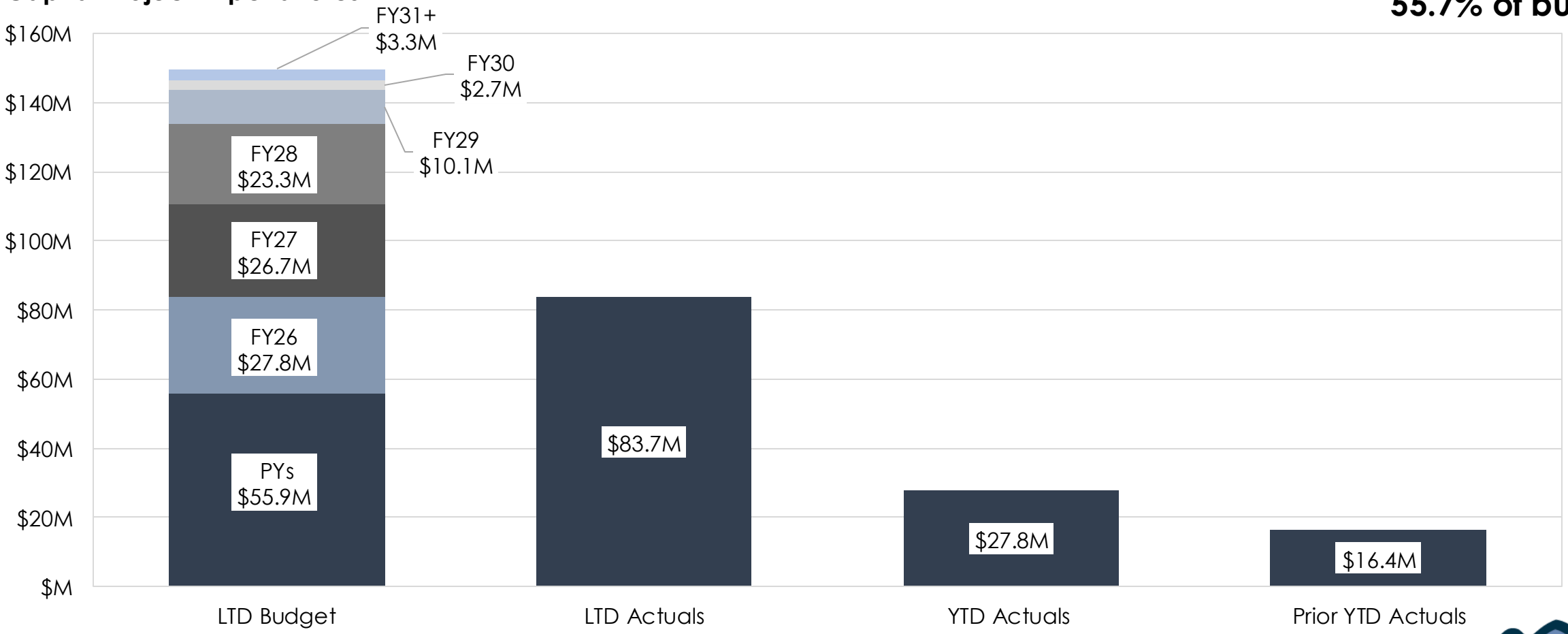
(in millions)

Q4 = 100% of the fiscal year

LTD Budget = $150.3M
LTD Actuals = $83.7M
YTD Actual = $27.8M
PY YTD Actual = $55.9M

55.7% of budget

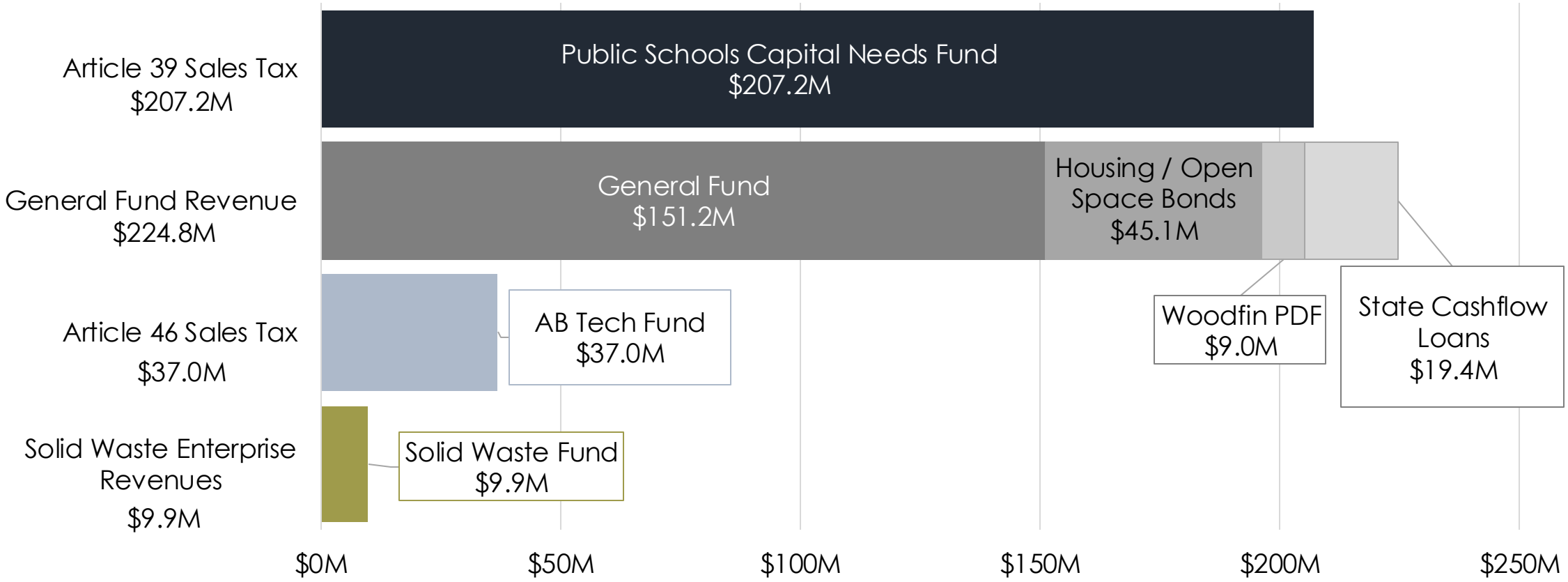
Capital Project Expenditures



Debt Overview

Outstanding Debt by Funding Source

Total outstanding principal of all funds: **$478.8M**



**Metrics updated annually*

Debt Overview

Policy	Current (as of ending FY2026)*	Max/Min per policy
Total direct debt to assessed valuation	0.87%	Max 3%
Direct debt payout ratio	77.01%	Minimum 55%
Total direct debt service to governmental fund expenditures	11.07%	Max 18%
Variable rate debt as a percent of net direct debt	0%	Max 15%

**Metrics updated annually*

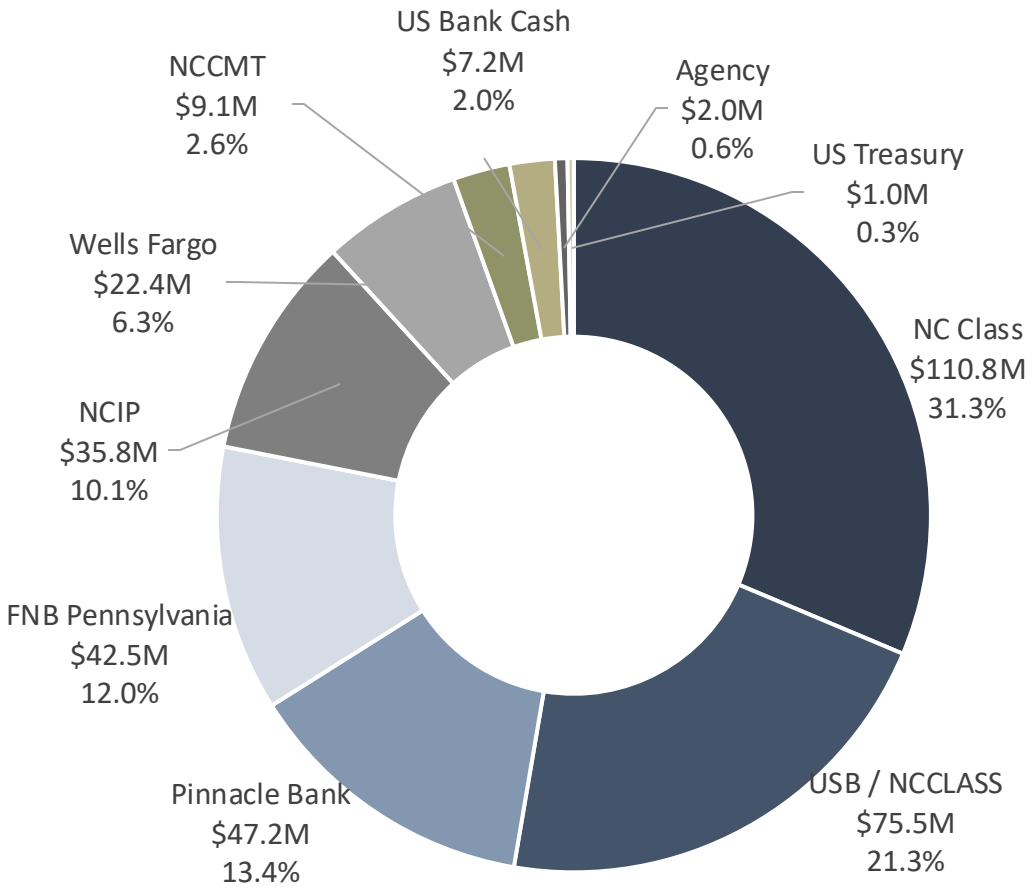
Investment Portfolio Summary

	NCCMT	NCIP	NC Class	Cash & Other Investments	Invested Bond Proceeds	Total
Average Maturity (days)	30	52	45	237	N/A	
Average Modified Duration	N/A	N/A	N/A	0.64	N/A	
Average S&P/Moody Rating	AAAm / AAA-mf	AAAm / N/A	AAAm / N/A	Aa1/AA+	N/A	
Income Earned QTD	$0.09M	$0.70M	$0.79M	$0.87M	$0.80M	$3.25M
Income Earned YTD	$1.14M	$2.36M	$2.69M	$2.95M	$2.21M	$11.35M
Assets Under Management	$9.11M	$35.77M	$110.8M	$115.15M	$82.69M	$353.52M

Cash and Investments Overview	
Cash and investments:	$353.52M
Total investments:	$313.90M
Percentage of investments to cash:	88.8%

Investment Portfolio Summary cont.

Investment Portfolio Composition



Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Other Investments	0.30%	0.89%	3.38%	4.88%
Benchmark*	0.27%	0.60%	2.92%	2.03%
NCIP	3.73%	3.73%	3.98%	N/A
NCCMT	3.55%	N/A	3.88%	3.74%
NC Class	3.71%	N/A	4.02%	4.81%

**Intercontinental Exchange Bank of America 0-3 Yr US Treasury Index*

Procurement Summary

Function	# of POs/Contracts	POs/Contracts $
Cultural and Recreational	11	$0.1M
Debt	0	$0.0M
General Government	78	$19.3M
Health and Human Services	14	$0.1M
Public Safety	26	$0.6M
Other Funds	58	$22.9M
Total	**187**	**$43.1M**

Data represents all Purchase Orders (POs) and Supplier Contracts from 4/1/2026-6/30/2026

"Other Funds" include capital project funds, grant funds, enterprise funds and all other non-General Fund activities

Questions?