COVID RECOVERY FUNDING

Proposed Reallocations

November 17, 2026

Strategic Partnerships

FUNDING OVERVIEW

- American Rescue Plan Act (ARPA) Federal aid to state & local governments / Coronavirus **State & Local Fiscal Recovery Funds** (SLFRF)
- Aid toward recovery from COVID-19 and its negative economic impacts
- Direct, flexible funding from U.S. Treasury
- **Buncombe County allocation: $50.7 Million**

TIMELINE

March 11, 2021
ARPA Signed into Law

December 31, 2024
Obligation Deadline

December 31, 2026
Expenditure Deadline

PREPARING FOR CLOSEOUT

Why we're here today!

Priorities with <2 months remaining:

- **Reallocating unused project balances**
- Closing out remaining open projects
- Final compliance reporting to US Treasury
- Final reporting on use of funds & community impact
- Audit-ready record retention

GRANT STATUS

As of September 30, 2026:

- 100% of funds received ($50,733,290)
- 98% of funding spent ($49,951,136)
- 88% of projects completed (54 projects; 48 completed)

  - Remaining balance on six open projects must be fully expended no later than December 31, 2026
  - Goal of reallocation between projects is to spend 100% of funding within timeframe

REALLOCATION CONSTRAINTS

If projects have unused funds, they may only be transferred to another project under specific conditions:

- Must be an **existing project** (no new projects)
- Must be a currently **open project** (no re-opening projects)
- Must be within **existing scope of work** (no new activities or categories of spending)
- Must comply with **Federal Uniform Guidance**
- Must be **fully expended by December 31, 2026**

STATUS OF OPEN PROJECTS

Open Projects	Total Budget	Remaining Balance	Status
Broadband	$ 458,287	$ 229,144	Final payments for remaining balance expected early December
Community Paramedic Collaborative	$ 2,518,958	$ 84,995	Two positions funded through 12/11 with final payroll paid on 12/24; projected to have a remaining balance
Coxe Avenue Affordable Housing Development	$ 183,380	$ 103,100	Final payments of remaining balance expected mid-December
Ferry Road Infrastructure	$ 1,241,189	$ 253,395	Partial payment of remaining balance expected mid-December; projected to have a remaining balance due to project delays
Fund Administration	$ 978,699	$ 27,152	One position funded through 1/29/27 to cover grant closeout activities as allowed by US Treasury; projected to need additional funds
Operational Costs for Helene Response	$ 3,831,612	$ 16,673	Eligible costs identified to use remaining project balance and potential unused project balances

REQUEST FOR BOARD ACTION

Consider approval of reallocations as listed:

Project	Increase	Decrease
Community Paramedic Collaborative		$ (52,995)
Ferry Road Infrastructure		$ (46,818)
Fund Administration	$ 10,348	
Operational Costs for Helene Response	$ 89,465	
TOTAL	**$ 99,813**	**$ (99,813)**

NEXT STEPS

- November
  - Reallocation of project funds
  - Audit-ready closeout files
- December
  - Final project payments
  - Close remaining projects
- January
  - Closeout report for US Treasury
  - Performance report for Buncombe County Commissioners

QUESTIONS?