**ORDINANCE NO. 2026-XX**

**CAPITAL PROJECT ORDINANCE TO AMEND ORDINANCE NO. 2025-37 ROSENWALD CAPITAL PROJECT FUND**

**BE IT ORDAINED** by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

**Section 1:** The budgeted expenditures listed under the ordinance 2025-37 will be adjusted by $88,900. In June of 2025, staff transferred $100,000 into this fund because of expected cost increases on a streambank restoration project. These increases did not materialize. At the October 19, 2026 City Council meeting, staff was directed to transfer the remaining balance in the Rosenwald Capital Project Fund as highlighted below.

This amendment will record transfers of $47,500 to the General Fund and $41,400 to the Water and Sewer Utility Fund.

**Section 2:** The General Fund transfer will be used for: speed humps on Carolina Avenue ($14,000), supplementary paving on Carver Street ($8,500), and the removal of a telephone pole on Carver Street ($25,000)

The Water and Sewer Fund transfer of $41,369 will fund sewer extension on Cashiers Valley Road in support of affordable housing in the Rosenwald neighborhood

**Section 3:** The following amounts are appropriated for the project:

| Account Number | Account Name | Budget Amount |
|---|---|---|
| 82-4100-2920 | Silversteen Park | $1,083,000 |
| **82-4100-2920** | **Silversteen Park** | **($88,900)** |
| 82-4100-6200 | Transfer to Fund 74 – Sports Complex | $11,000 |
| **82-4100-6105** | **Transfer to General Fund** | **$47,500** |
| **82-4100-6300** | **Transfer to Water and Sewer Fund** | **$41,400** |
| | **TOTAL PROJECT APPROPRIATION** | **$1,094,000** |

**Section 4:** The following revenues are anticipated to be available for project expenses:

| Account Number | Account Name | Budget Amount |
|---|---|---|
| 82-3300-0000 | Donations – Silversteen Playground | $27,000 |
| 82-3300-0150 | Donations – Bethel A | $10,200 |
| 82-3250-0000 | Transfer from General Fund | $539,800 |
| 82-3300-0250 | NCDEQ Grant | $167,000 |
| 82-3250-0200 | Transfer from 31/ARPA | $200,000 |
| 82-3990-0000 | Fund Balance Approp | 150,000 |
| | **TOTAL PROJECT REVENUE** | **$1,094,000** |

**Section 5:** The Finance Director is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

**Section 6:** Funds may be advanced from the General Fund or from any Enterprise Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

**Section 7:** The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

**Section 8:** The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

**Section 9:** Copies of this capital project shall be furnished to the City Clerk, Finance Director and City Manager for direction in carrying out this project.

**ADOPTED** by the City Council of the City of Brevard, North Carolina, on this 16th day of November 2026.

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Maureen Copelof
Mayor

ATTEST:

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Denise Hodsdon
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney