STAFF REPORT

Council Meeting Date: February 24, 2026

Subject: Monthly Adoption of Property Tax Releases and Refunds.

Staff Resource(s): Tony McDowell, Finance Director

Action Requested: Adoption of City of Asheville property tax refunds and releases for the months of December 2025 and January 2026.

Background:

- Buncombe County currently bills and collects City property taxes
- At the August 22, 2023, meeting, City Council approved an addendum to the existing tax collection agreement with Buncombe County to ensure that it fully conforms to the provisions of Chapter 105 of the North Carolina General Statutes, entitled The Revenue Act.
- As part of that compliance, the City Council must, on a monthly basis, approve all property tax releases and refunds that have been approved by the Buncombe County Board of Commissioners.
- City of Asheville refunds and releases for December 2025 and January 2026 are included in the attached document.

Council Goal(s):

- A Financially Resilient City

Pro(s):

- Ensures compliance with provisions of Chapter 105 of the North Carolina General Statutes, entitled The Revenue Act.

Con(s):

- None

Fiscal Impact:

- None.

Suggested Motion:

- Motion to adopt City of Asheville property tax refunds and releases for the months of December 2025 and January 2026.

Attachment(s)

- December 2025 Refunds and Releases Report
- January 2026 Refunds and Releases Report