MOUNTAIN COMMUNITY CAPITAL FUND OPERATING COMMITTEE
April 04, 2025 at 9:15 AM

CURRENT BOARD MEMBERS:

Carl Alguire	Nikki Reid	Yaselin Gonzalez*
John Appleby	Mason Scott	Karen O'Mansky*
Timothy Love, Chair	Dee Williams	Lydia Turgeon*
Frank McGowan	Tara Brown*	

**Denotes non-voting member*

AGENDA

CALL TO ORDER

- **APPROVAL OF THE SEPTEMBER 6, 2024, MINUTES**
  1. **Materials:** Minutes – September 6, 2024
     - Frank McGowan motioned; Nikki Reid seconded; Minutes were approved unanimously.

- **REPORTS/UPDATES**
  1. **Chair Updates**
     - Update on board composition
       1. Vanesa Garcia Nunez - New representative from Carolina Small Business
       2. Rachael Sawyer has moved on based on her term limit. Mason Scott has approved.
       3. Hunter Goosman has transitioned off the committee due to a move.
          a. Committee has a vacancy. Buncombe County to reappoint.
       4. Buncombe County reappointed Dee Williams, appointed Mason Scott; Tim Love was temporarily re-appointed to ensure continuity post-Helene until the end of the calendar year.
       5. Yaselin Gonzalez has left Mountain BizWorks. Christopher Murrey will temporarily fill the position until Mountain BizWorks confirms.
  2. **Staff Update - 20 Minutes**
     - **Resource:** Kelly Foster, Asset Quality Manager
     - **Description:** Brief overview of MCCF lending and collection in the context of current claims and review of report
     - **Action:** Hear overview.
     - **Materials:** Spreadsheet.

- **NEW BUSINESS**
  1. **Approval or Denial of New Claims**
     - **Resource:** Kelly Foster, Asset Quality Manager
     - **Description:** Review of claims brought by Mountain BizWorks
     - **Action:** Vote to approve or deny six claims
     - **Materials:**
       1. Claim 6 - Loan # 12300401
          a. Dee motioned; John seconded; Approved unanimously.
       2. Claim 7 & 8 - Loan # 11990302 & 11990401
          a. Dee motioned; Frank seconded; Approved unanimously.
       3. Claim 9 - Loan # 26390101

a. Frank motioned; Dee seconded; Approved unanimously.

4. Claim 10 - Loan # 23330101 and Claim 11 - Loan # 12840104
    a. Joint motion – Dee motioned; John seconded; Approved unanimously.

Claims for Review			
Claim #	Total claim amount (85%)	Total loss	Loan #
Claim 6	$53,616.44	$63,078.17	12300401
Claim 7	$22,437.99	$26,397.63	11990302
Claim 8	$15,757.83	$18,538.63	11990401
Claim 9	$34,829.56	$40,975.95	26390101
Claim 10	$34,792.95	$40,932.88	23330101
Claim 11	$17,529.75	$20,623.23	12840104

- **UNFINISHED BUSINESS**
    1. **None.**

- **PUBLIC COMMENT**

ADJOURN

Please visit the MCCF webpage for more information on the Mountain Community Capital Fund Operating Committee.