POLICY, FINANCE, & INFRASTRUCTURE (PFI) Work Session
February 24, 2026, 3:00 p.m.
In-Person Meeting
City of Asheville's YouTube Channel

The Policy, Finance, and Infrastructure work sessions provide an opportunity to share information and to gather guidance on governance-related matters and the policy development process. The annual budget process, fees and charges, capital improvement programming, bond authorizations, financial reporting, and audits; Review infrastructure funding programs and plans, public facilities construction and maintenance, and promote resilient and sustainable infrastructure investments that reduce future risks. Foster an equitable community that provides community members with the opportunity to be informed and engaged in the policy-making process.

AGENDA

CALL TO ORDER

1. **Approval of Minutes** (December 9, 2025)

2. **CDBG-DR Infrastructure Implementation (20 minutes)**
   - **Resource:** Bridget Herring, Recovery Coordinator
   - **Description:** Update on infrastructure project application and evaluation process
   - **Action:** Information Sharing

3. **Single Audit Presentation (10 Minutes)**
   - **Resource:** Daniel Gougherty, Cherry Bekhaert, Tony McDowell, Finance Director, and Becki Ogles, Assistant Finance Director
   - **Description:** Presentation from the City's external auditors on FY2025 Single Audit
   - **Action:** Information Sharing

4. **Budget Update (15 minutes)**
   - **Resource:** Lindsay Spangler, Budget & Performance Manager, and Tony McDowell, Finance Director
   - **Description:** FY2027 Budget overview and process update
   - **Action:** Information Sharing

5. **Parkside Land Hold, Arts and Entertainment Facility (20 Minutes)**
   - **Resource:** Chris Corl, Community and Regional Entertainment Facilities Director
   - **Description:** Arts & Entertainment Facility history and process update
   - **Action:** Information sharing

6. **Board Vacancies (15 minutes)**
    - **Resource:** Alex Smith, Assistant City Clerk
    - **Description:** Review of various Board & Commission Applications
    - **Action:** None required. Formal action will be taken at the business Meeting.
    - **Materials:** Vacancies Applications

ADJOURNMENT

For more information on the Policy, Finance, and Infrastructure Council Worksession please visit the webpage at: https://www.ashevillenc.gov/government//policy-finance-infrastructure worksession/