MOUNTAIN COMMUNITY CAPITAL FUND OPERATING COMMITTEE
May 01, 2026, at 9:00 AM

CURRENT BOARD MEMBERS:

Carl Alguire, Chair	Rachel Taylor, Secretary	Vanesa Murcia*
John Appleby	Mason Scott, Vice Chair	Kelly Foster*
EB Odderstol	Dee Williams	Christopher Murrey*
Frank McGowan	Karen O'Mansky*	

**Denotes non-voting member*

AGENDA

CALL TO ORDER

APPROVAL OF THE MARCH 06, 2026 MINUTES

- **Materials:** Minutes – April 10, 2026
- Frank McGowan motioned to approve. Dee Williams seconded. The motion to approve the minutes passed unanimously.

LENDER UPDATES AND NEW BUSINESS (45 MINUTES)

- **Update from Mountain BizWorks**
  - Lucious Wilson presented an overview of the Catalyst program, noting that each client is assigned a dedicated relationship manager and receives 10 hours of technical support, including coaching and classes. The program also provides $2,000 in grants for business advisory services, with providers coordinating directly with Wilson regarding their capacity and service quality.
  - Recent business highlights included a food truck owner who is paying off debt early through principal-only payments and a successful business owner with a consistent community presence. Additionally, Mountain BizWorks is providing ongoing guidance and technical assistance to a business owner struggling post-Helene to help prevent a potential default.
- **Data and Reporting Overview**
  - Resource: Kelly Foster, Asset Quality Manager
  - Description: Presentation of the monthly report
  - Action: Hear overview.
  - Materials: Spreadsheet and PDF;
    - March approved loans – coversheet 1 with loan number; coversheet 2 with loan number
  - Kelly Foster presented the monthly report, showing the fund balance was $1,721,179.98 as of March 31, 2026, and grew to $1,761,838.26 by April 27, 2026. Key repayment milestones include one loan set for completion by December 26, 2026, and three additional loans due in summer 2027.

- **Dogwood Health Trust Grant – Letter of Intent**
  - Resource: EB Odderstol
  - Action: Vote to authorize the submission of a letter of intent to Dogwood Health
  - Grant ranges from $50,000 to $500,000 organization.
  - Frank McGowan motioned to approve. John Appleby seconded. The motion to authorize staff to submit a letter of intent passed unanimously.

STAFF UPDATES (5 MINUTES)

- Buncombe County Appointed Seat: Clerk's Office received an application. The appointment needs to be confirmed by the Board of Commissioners.
  - Board to vote in May.
- MCCF Custodian Selection Update – EB Odderstol

MCCF WORK PLANNING (45 MINUTES) – Not Discussed

- Work Plan Overview and Discussion

PUBLIC COMMENT

ADJOURNED at 11:07 AM
Please visit the MCCF webpage for more information on the Mountain Community Capital Fund Operating Committee.